

Registration number: 05159729 (England and Wales)

29 MANOR ROAD FREEHOLD LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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29 MANOR ROAD FREEHOLD LIMITED
COMPANY INFORMATION

Directors

B Fox

J W Kamali

S A K Lewis

M A Osborne

D Stein (appointed 10 June 2015)

Company Secretary Willmott Property Services Limited

Registered office Willmott House
12 Blacks Road
London
W6 9EU

Accountants Service Charge Assurance Limited
Chartered Accountants
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA

29 MANOR ROAD FREEHOLD LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

Principal activity

The principal activity of the company is that of the ownership and management of the Freehold interest in 29 Manor Road, Beckenham, Kent.

Directors of the company

The directors who held office during the year and up to the date of signing these financial statements were as follows:

B Fox

J W Kamali

S A K Lewis

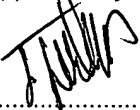
M A Osborne

D Stein (appointed 10 June 2015)

Small company provisions

The directors have taken advantage of the small companies' exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing Directors' Report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

Approved by the Board on 6 April 2016 and signed by:



.....
A duly authorised signatory of:
Willmott Property Services Limited
Company secretary

29 MANOR ROAD FREEHOLD LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Service charge income		4,800	4,350
Service charge expenses		<u>(6,362)</u>	<u>(5,123)</u>
Service charge deficit		(1,562)	(773)
Major works income		51,587	-
Major works expenses		(1,107)	-
Service charge deficit to be recharged to lessees		<u>-</u>	<u>773</u>
Total surplus		<u>48,918</u>	<u>-</u>
Surplus on ordinary activities before taxation		48,918	-
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
Surplus for the financial year	8	<u>48,918</u>	<u>-</u>

The notes on pages 5 to 7 form an integral part of these financial statements.
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29 MANOR ROAD FREEHOLD LIMITED
(REGISTRATION NUMBER: 05159729)
BALANCE SHEET AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible fixed assets	4	<u>6,038</u>	<u>6,038</u>
Current assets			
Debtors	5	781	1,915
Cash at bank		<u>53,379</u>	<u>2,120</u>
		54,160	4,035
Creditors: Amounts falling due within one year	6	<u>(2,677)</u>	<u>(1,470)</u>
Net current assets		<u>51,483</u>	<u>2,565</u>
Net assets		<u>57,521</u>	<u>8,603</u>
Capital and reserves			
Called up share capital	7	5	5
Freehold reserve	8	6,615	6,615
Major works reserve	8	50,625	145
Revenue reserve	8	<u>276</u>	<u>1,838</u>
Shareholder's funds		<u>57,521</u>	<u>8,603</u>

The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 6 April 2016 and signed on its behalf by:

.....
J W Kamali
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

29 MANOR ROAD FREEHOLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICIES

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective April 2008).

Departures from Companies Act requirements

The financial statements depart from the standard format of the Companies Act 2006 in that the Profit and Loss Account has been replaced by a Revenue Account. This departure, as permitted by s396 of the Companies Act 2006, has arisen because the directors consider that this presentation is more appropriate given the nature of the company's activity. The result for the year is unaffected by the accounting treatment adopted.

Service charge income

Service charge income represents service charges receivable from the lessees for the year.

Tangible fixed assets

Tangible fixed assets comprises the freehold property at 29 Manor Road, Beckenham, Kent, BR3 5NJ. No depreciation is provided on this.

2 DIRECTORS' REMUNERATION

No remuneration was paid to the directors during the year (2014: £nil).

3 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 December 2015 nor for the year ended 31 December 2014.

29 MANOR ROAD FREEHOLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
(CONTINUED)

4 TANGIBLE FIXED ASSETS

	Freehold property £
Cost	
At 1 January 2015 and at 31 December 2015	<u>6,038</u>
Net book value	
At 31 December 2015	<u>6,038</u>
At 31 December 2014	<u>6,038</u>

5 DEBTORS

	2015 £	2014 £
Service charge arrears	368	705
Accrued service charge contribution	-	773
Prepayments and accrued income	<u>413</u>	<u>437</u>
	<u>781</u>	<u>1,915</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Service charge creditors	1,650	795
Accrued expenses	<u>1,027</u>	<u>675</u>
	<u>2,677</u>	<u>1,470</u>

7 COMPANY STATUS

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

29 MANOR ROAD FREEHOLD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
(CONTINUED)

8 RESERVES

	Freehold reserve £	Major works reserve £	Revenue reserve £	Total £
At 1 January 2015	6,615	145	1,838	8,598
Surplus for the year	-	-	48,918	48,918
Transfer to major works reserve	-	50,480	(50,480)	-
At 31 December 2015	<u>6,615</u>	<u>50,625</u>	<u>276</u>	<u>57,516</u>

The 'Freehold reserve' was created from shareholder's funds introduced to the company for the purchase of the freehold interest in 29 Manor Road, Beckenham, Kent.

Major works charges were demanded and collected during the year in the sum of £51,587 and costs were incurred relating to the major works in the sum of £1,107. The main works will commence during 2016 and the contractor costs will be met from the major works reserve.

9 CONTROL

No one person or entity has overall control of the company.