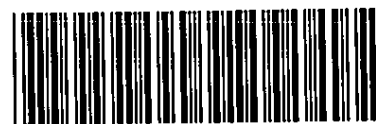


Registered Number:  
5159678

## 5 Sterndale Road Limited

Report and Accounts  
for the period ended 03 April 2009

SATURDAY



A29 07/11/2009 369  
COMPANIES HOUSE

## 5 Sterndale Road Limited

### Directors' Report

The directors present their report together with the financial statements for the financial year ended 03 April 2009. These accounts have been prepared in accordance with the special provisions relating to small companies of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Principal activity*

5 Sterndale Road Limited (the "Company") holds the freehold interest in No. 5 Sterndale Road, London W14 0HT.

#### *Directors*

The following directors served during the financial year:

- Solveig Loretz (appointed 22 June 2004)
- Philippe Lassagne (appointed 22 June 2004)

On 3<sup>rd</sup> April 2009, Philippe Lassagne resigned as a director. On the same date, Visuddha Bowatte and Linda Mary Clive were appointed as directors. As of 3<sup>rd</sup> April 2009, the issued share capital of the company was owned by the directors in equal proportions.

This report was approved by the board of directors on 14<sup>th</sup> October 2009  
and signed on their behalf by:

L.M. Clive  
Director

## 5 Sterndale Road Limited

### Notes to the Accounts (forming part of the financial statements) for the year ended 03 April 2009.

#### 1 Accounting policies

These accounts have been prepared in accordance with the special provisions relating to small companies of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

All items are stated at historical cost. No depreciation is charged on freehold land.

#### 2 Tangible Fixed Assets

##### Cost or Valuation

At 01 July 2008	£
At 03 April 2009	1,000

##### Depreciation

At 01 July 2008	-
Charge for year	-
At 03 April 2009	-

##### Net Book Value

At 01 July 2008	1,000
At 03 April 2009	1,000

#### 3 Creditors

Creditors include:

	2009 £	2008 £
Corporation Tax	20	20
Other Creditors	1,000	2,755
	<u>1,020</u>	<u>2,775</u>

#### 4 Share Capital

	2009 £	2008 £
Authorised (one ordinary share of £1.00)	3.00	1.00
Allotted, called up and fully paid	3.00	1.00

On 2nd April 2009 two ordinary shares of £1.00 each were allotted at par and credited as fully paid.

#### 5 Related Party Transactions

Creditors due after more than one year comprises a loan of £1,000 held in equal proportions by the three directors. During the year, this unsecured loan was restated to have a maturity of 90 years from 3rd April 2009 and to be repayable only at the option of the Company.

During the year, amounts owing by the Company of £2,103 which were unsecured and repayable on demand were written off by Ms. Loretz. At year end, Debtors comprised an amount of £20 owed by Ms. Loretz.

Each director holds a leasehold interest in part of the property owned by the Company and pays ground rent to the Company in amounts not exceeding £200 per annum.

# 5 Sterndale Road Limited

## Balance Sheet as at 03 April 2009

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<b>Current assets</b>			
Debtors (due within one year)		20	200
Cash at bank and in hand		3	1,660
		<u>23</u>	<u>1860</u>
<b>Creditors : Amounts falling due within one year</b>	3	(20)	(2,775)
Net current assets/(liabilities)		3	(915)
Total assets less current liabilities		1,003	85
<b>Creditors : Amounts falling after more than one year</b>	3	(1,000)	0
<b>Net assets</b>		<u>3</u>	<u>85</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	1
Profit and loss account		0	84
<b>Shareholders' funds</b>		<u>3</u>	<u>85</u>

For the financial period ending 3rd April 2009 the Company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 (the "Act").

No member or members eligible to do so have deposited a notice requesting an audit within the specified time period.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared (and delivered to the Registrar) in accordance with the special provisions in Part 15 of the Act relating to small companies.

Approved by the board of directors on 14.10.2009  
and signed on their behalf by:

*L.M. CIP*

Registered Number:

5159678

## 5 Sterndale Road Limited

Accounts for the year ended 3 April 2009

Delivered in accordance with the provisions applicable to  
companies subject to the small companies' regime

## 5 Sterndale Road Limited

### Notes to the Accounts (forming part of the financial statements) for the year ended 03 April 2009.

#### 1 Accounting policies

These accounts have been prepared in accordance with the special provisions relating to small companies of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2007). All items are stated at historical cost. No depreciation is charged on freehold land.

#### 2 Exceptional Items

The Profit and Loss for the year includes legal fees of £2,412 that were exceptional for their size, as well as LVT costs of £150, all such costs incurred in defending an action at the Leasehold Valuation Tribunal. In addition, as detailed in Note 6, the company made an exceptional profit when it was released from the obligation to repay certain amounts owed by it.

#### 3 Tangible Fixed Assets

##### Cost or Valuation

At 01 July 2008	£
At 03 April 2009	1,000

##### Depreciation

At 01 July 2008	-
Charge for year	-
At 03 April 2009	-

##### Net Book Value

At 01 July 2008	1,000
At 03 April 2009	1,000

#### 4 Creditors

Creditors include:

	2009 £	2008 £
Corporation Tax	20	20
Other Creditors	1,000	2,755
	<u>1,020</u>	<u>2,775</u>

#### 5 Share Capital

	2009 £	2008 £
Authorised (one ordinary share of £1.00)	3.00	1.00
Allotted, called up and fully paid	3.00	1.00

On 2nd April 2009 two ordinary shares of £1.00 each were allotted at par and credited as fully paid.

#### 6 Related Party Transactions

Creditors due after more than one year comprises a loan of £1,000 held in equal proportions by the three directors. During the year, this unsecured loan was restated to have a maturity of 90 years from 3<sup>rd</sup> April 2009 and to be repayable only at the option of the Company.

During the year, amounts owing by the Company of £2,103 which were unsecured and repayable on demand were written off by Ms. Loretz. At year end, Debtors comprised an amount of £20 owed by Ms. Loretz.

Each director holds a leasehold interest in part of the property owned by the company and pays ground rent to the company in amounts not exceeding £200 per annum.

# 5 Sterndale Road Limited

## Balance Sheet as at 03 April 2009

	Notes	2009	2008
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
<b>Current assets</b>			
Debtors (due within one year)		20	200
Cash at bank and in hand		3	1,660
		<u>23</u>	<u>1860</u>
<b>Creditors : Amounts falling due within one year</b>	3	(20)	(2,775)
Net current assets/(liabilities)		3	(915)
Total assets less current liabilities		1,003	85
<b>Creditors : Amounts falling after more than one year</b>	3	(1,000)	0
<b>Net assets</b>		<u>3</u>	<u>85</u>
<b>Capital and reserves</b>			
Called up share capital	4	3	1
Profit and loss account		0	84
<b>Shareholders' funds</b>		<u>3</u>	<u>85</u>

For the financial period ending 3rd April 2009 the Company was entitled to exemption from audit under sections 475 and 477 of the Companies Act 2006 (the "Act").

No member or members eligible to do so have deposited a notice requesting an audit within the specified time period.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

These accounts have been prepared in accordance with the special provisions in Part 15 of the Act relating to small companies.

Approved by the board of directors on 14.10.2009  
and signed on their behalf by:

*L.M.C.P.*

5159678

# 5 Sterndale Road Limited

## Profit and Loss Account for the period ended 03 April 2009

	Notes	2009 £	2008 £
Gross Rental Income		351	400
Administrative Expenses	2	(2,586)	(36)
Other Operating Income	2	48	-
Other Interest Receivable and Similar Income	2	2,103	-
<b>Profit/ (Loss) before tax</b>		<u>(84)</u>	<u>364</u>
Taxation Charge		-	(133)
<b>Profit on ordinary activities after tax</b>		<u>(84)</u>	<u>231</u>
<b>Profit &amp; Loss Account</b>			
Balance b/f		84	(147)
Retained Profit for the year		(84)	231
Balance c/f		<u>-</u>	<u>84</u>