

REGISTERED NUMBER: 05159162 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

AH AND G DEAKINS LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

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FOR THE YEAR ENDED 30 JUNE 2017

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AH AND G DEAKINS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTORS:

A H Deakins
Mrs G Deakins
R A Deakins

SECRETARY:

Mrs G Deakins

REGISTERED OFFICE:

Quarry Brutches
Clunton
Craven Arms
Shropshire
SY7 0HP

REGISTERED NUMBER:

05159162 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

BALANCE SHEET
30 JUNE 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		60,900		69,600
Tangible assets	5		<u>286,604</u>		<u>301,530</u>
			347,504		371,130
CURRENT ASSETS					
Stocks		10,655		23,178	
Debtors	6	275,951		265,665	
Cash at bank and in hand		<u>13,984</u>		<u>7,212</u>	
		300,590		296,055	
CREDITORS					
Amounts falling due within one year	7	<u>459,271</u>		<u>380,673</u>	
NET CURRENT LIABILITIES			<u>(158,681)</u>		<u>(84,618)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,823		286,512
CREDITORS					
Amounts falling due after more than one year	8		(100,000)		(156,862)
PROVISIONS FOR LIABILITIES			<u>(25,126)</u>		<u>(29,254)</u>
NET ASSETS			<u>63,697</u>		<u>100,396</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>63,695</u>		<u>100,394</u>
SHAREHOLDERS' FUNDS			<u>63,697</u>		<u>100,396</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 JUNE 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 January 2018 and were signed on its behalf by:

A H Deakins - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

1. STATUTORY INFORMATION

AH and G Deakins Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention. The accounts have been prepared on a going concern basis.

This is the first year in which financial statements have been prepared under FRS 102 Section 1A. Details of the transition can be found in note 11.

The financial statements are presented in Sterling (£) rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2016	
and 30 June 2017	<u>174,000</u>
AMORTISATION	
At 1 July 2016	104,400
Charge for year	<u>8,700</u>
At 30 June 2017	<u>113,100</u>
NET BOOK VALUE	
At 30 June 2017	<u>60,900</u>
At 30 June 2016	<u>69,600</u>

5. TANGIBLE FIXED ASSETS

	Freehold	Plant and	Fixtures
	property	machinery	and
	£	£	fittings
			£
COST			
At 1 July 2016	101,941	119,264	5,295
Additions	-	4,850	-
At 30 June 2017	<u>101,941</u>	<u>124,114</u>	<u>5,295</u>
DEPRECIATION			
At 1 July 2016	-	52,843	3,663
Charge for year	-	8,363	163
At 30 June 2017	<u>-</u>	<u>61,206</u>	<u>3,826</u>
NET BOOK VALUE			
At 30 June 2017	<u>101,941</u>	<u>62,908</u>	<u>1,469</u>
At 30 June 2016	<u>101,941</u>	<u>66,421</u>	<u>1,632</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 July 2016	231,045	22,466	480,011
Additions	-	1,478	6,328
At 30 June 2017	<u>231,045</u>	<u>23,944</u>	<u>486,339</u>
DEPRECIATION			
At 1 July 2016	105,528	16,447	178,481
Charge for year	12,072	656	21,254
At 30 June 2017	<u>117,600</u>	<u>17,103</u>	<u>199,735</u>
NET BOOK VALUE			
At 30 June 2017	<u>113,445</u>	<u>6,841</u>	<u>286,604</u>
At 30 June 2016	<u>125,517</u>	<u>6,019</u>	<u>301,530</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	228,846	221,354
Other debtors	44,736	42,034
Prepayments	2,369	2,277
	<u>275,951</u>	<u>265,665</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Bank loans and overdrafts	141,231	86,176
Other loans	-	13,978
Hire purchase contracts	27,206	12,061
Trade creditors	200,051	194,730
Tax	7,681	5,992
Other creditors	29,197	28,625
Directors' current accounts	50,649	35,982
Accrued expenses	3,256	3,129
	<u>459,271</u>	<u>380,673</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.17 £	30.6.16 £
Other loans - 2-5 years	-	29,657
Hire purchase contracts	-	27,205
Directors' loan accounts	100,000	100,000
	<u>100,000</u>	<u>156,862</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank overdrafts	141,231	86,176
Other loans	-	43,635
Hire purchase contracts	27,206	39,266
	<u>168,437</u>	<u>169,077</u>

Hire purchase liabilities are secured against the assets to which they relate.

Bank facilities are secured against the directors personal freehold property.

10. CONTINGENT LIABILITIES

During the prior year a number of business assets were destroyed in a fire at the business premises. At the balance sheet date the final settlement had not been agreed however in the opinion of the directors there will be no loss.

11. FIRST YEAR ADOPTION

These are the company's first financial statements prepared in accordance with the provisions of Section 1 A "Small Entities" Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland". Previously they were prepared in accordance with previous UK GAAP. The company has prepared its opening balance sheet at the date of transition to FRS 102, which is 1st July 2015. The transition to FRS 102 has had no material effect on the balance sheet or on total equity and profit.

Exemptions from full retrospective application

The company's accounting policies presented in note 2 have been applied in preparing the financial statements for the year ended 30th June 2017, the comparative information and the opening balance sheet as at the date of transition. Upon transition, the company has applied all the mandatory exceptions from full retrospective application.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AH AND G DEAKINS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AH and G Deakins Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AH and G Deakins Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AH and G Deakins Limited and state those matters that we have agreed to state to the Board of Directors of AH and G Deakins Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AH and G Deakins Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AH and G Deakins Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AH and G Deakins Limited. You consider that AH and G Deakins Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AH and G Deakins Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

11 January 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.