

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

FOR

AH AND G DEAKINS LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

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FOR THE YEAR ENDED 30 JUNE 2015

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AH AND G DEAKINS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: A H Deakins
Mrs G Deakins

SECRETARY: Mrs G Deakins

REGISTERED OFFICE: Quarry Brutches
Clunton
Craven Arms
Shropshire
SY7 0HP

REGISTERED NUMBER: 05159162 (England and Wales)

ACCOUNTANTS: D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Intangible assets	2		78,300		87,000
Tangible assets	3		<u>256,550</u>		<u>257,099</u>
			334,850		344,099
CURRENT ASSETS					
Stocks		26,089		23,980	
Debtors		230,953		261,424	
Cash at bank and in hand		<u>4,295</u>		<u>9,712</u>	
		261,337		295,116	
CREDITORS					
Amounts falling due within one year	4	<u>364,874</u>		<u>455,383</u>	
NET CURRENT LIABILITIES			<u>(103,537)</u>		<u>(160,267)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,313		183,832
CREDITORS					
Amounts falling due after more than one year	4		(142,000)		(62,067)
PROVISIONS FOR LIABILITIES			<u>(23,773)</u>		<u>(23,959)</u>
NET ASSETS			<u>65,540</u>		<u>97,806</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>65,538</u>		<u>97,804</u>
SHAREHOLDERS' FUNDS			<u>65,540</u>		<u>97,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2016 and were signed on its behalf by:

A H Deakins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 10% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>174,000</u>
AMORTISATION	
At 1 July 2014	87,000
Amortisation for year	<u>8,700</u>
At 30 June 2015	<u>95,700</u>
NET BOOK VALUE	
At 30 June 2015	<u>78,300</u>
At 30 June 2014	<u>87,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	443,420
Additions	38,723
Disposals	<u>(38,906)</u>
At 30 June 2015	<u>443,237</u>
DEPRECIATION	
At 1 July 2014	186,321
Charge for year	12,673
Eliminated on disposal	<u>(12,307)</u>
At 30 June 2015	<u>186,687</u>
NET BOOK VALUE	
At 30 June 2015	<u>256,550</u>
At 30 June 2014	<u>257,099</u>

4. CREDITORS

Creditors include an amount of £ 97,877 (30.6.14 - £ 198,264) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.15 £ <u>2</u>	30.6.14 £ <u>2</u>
2	Ordinary			

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

6. RELATED PARTY DISCLOSURES

A H Deakins

Director

Received a dividend during the period of £21,150.

Mrs G Deakins

Director

Received a dividend during the period of £21,150.

Mr A H and Mrs G Deakins

Directors

The company operates from premises owned by the directors for which no rent charge is made.

	30.6.15	30.6.14
	£	£
Amount due to related party at the balance sheet date	<u>187,706</u>	<u>78,463</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AH AND G DEAKINS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AH and G Deakins Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of AH and G Deakins Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AH and G Deakins Limited and state those matters that we have agreed to state to the Board of Directors of AH and G Deakins Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AH and G Deakins Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AH and G Deakins Limited. You consider that AH and G Deakins Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AH and G Deakins Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

12 February 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.