

Registration number 05158624

# IMS Inquiry Management Systems (UK) Limited

Directors' Report and Financial Statements

for the Year Ended 30 April 2013

The McCay Partnership  
Chartered Accountants and Registered Auditors  
Financial House  
14 Barclay Road  
Croydon  
Surrey  
CR0 1JN

WEDNESDAY



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**IMS Inquiry Management Systems (UK) Limited**  
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**IMS Inquiry Management Systems (UK) Limited**  
**Company Information**

<b>Directors</b>	M Hochstein G Harrison
<b>Company secretary</b>	G Harrison
<b>Registered office</b>	Financial House 14 Barclay Road Croydon Surrey CR0 1JN
<b>Bankers</b>	Royal Bank Of Scotland London Cavendish Square Branch 28 Cavendish Square London W1G 0DB
<b>Auditors</b>	The McCay Partnership Chartered Accountants and Registered Auditors Financial House 14 Barclay Road Croydon Surrey CR0 1JN

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**IMS Inquiry Management Systems (UK) Limited**  
**Directors' Report for the Year Ended 30 April 2013**

The directors present their report and the financial statements for the year ended 30 April 2013

**Directors of the company**

The director who held office during the year was as follows

M Hochstein

The following director was appointed after the year end

G Harrison (appointed 1 December 2013)

**Principal activity**

The principal activity of the company is that of market research services

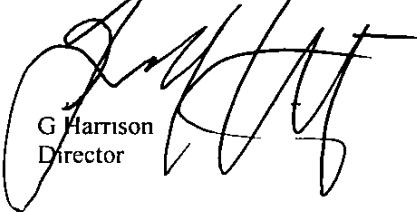
**Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 9 January 2014 and signed on its behalf by



G Harrison  
Director

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## **IMS Inquiry Management Systems (UK) Limited**

### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent Auditor's Report to the Members of IMS Inquiry Management Systems (UK) Limited**

We have audited the financial statements of IMS Inquiry Management Systems (UK) Limited for the year ended 30 April 2013, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditor**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

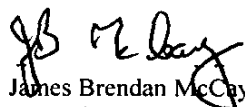
**Independent Auditor's Report to the Members of  
IMS Inquiry Management Systems (UK) Limited**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



James Brendan McCay (Senior Statutory Auditor)

For and on behalf of The McCay Partnership, Statutory Auditor

Financial House  
14 Barclay Road  
Croydon  
Surrey  
CR0 1JN

9 January 2014

**IMS Inquiry Management Systems (UK) Limited**  
**Profit and Loss Account for the Year Ended 30 April 2013**

	Note	2013 £	2012 £
Turnover		487,082	591,493
Cost of sales		<u>(218,605)</u>	<u>(243,204)</u>
Gross profit		268,477	348,289
Administrative expenses		<u>(312,800)</u>	<u>(386,119)</u>
Operating loss	2	(44,323)	(37,830)
Other interest receivable and similar income	3	<u>-</u>	<u>3</u>
Loss on ordinary activities before taxation		<u>(44,323)</u>	<u>(37,827)</u>
Loss for the financial year	8	<u><u>(44,323)</u></u>	<u><u>(37,827)</u></u>

Turnover and operating profit derive wholly from continuing operations

The company has no recognised gains or losses for the year other than the results above



**IMS Inquiry Management Systems (UK) Limited**

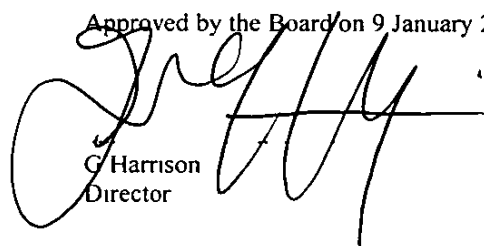
**(Registration number: 05158624)**

**Balance Sheet at 30 April 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	4	<u>1,662</u>	<u>1,228</u>
<b>Current assets</b>			
Debtors	5	268,722	398,262
Cash at bank and in hand		<u>274,559</u>	<u>195,081</u>
		543,281	593,343
Creditors Amounts falling due within one year	6	<u>(156,569)</u>	<u>(161,874)</u>
Net current assets		<u>386,712</u>	<u>431,469</u>
Net assets		<u>388,374</u>	<u>432,697</u>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account	8	<u>388,373</u>	<u>432,696</u>
Shareholders' funds	9	<u>388,374</u>	<u>432,697</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 9 January 2014 and signed on its behalf by



C Harrison  
Director

The notes on pages 8 to 11 form an integral part of these financial statements

**IMS Inquiry Management Systems (UK) Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2013**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings and equipment	25% reducing balance basis

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Operating loss**

Operating loss is stated after charging

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Operating leases - other assets	12,926	12,732
Auditor's remuneration - The audit of the company's annual accounts	3,000	3,498
Depreciation of owned assets	<u>567</u>	<u>409</u>

**3 Other interest receivable and similar income**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Other interest receivable	<u>-</u>	<u>3</u>

**IMS Inquiry Management Systems (UK) Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2013**

..... *continued*

**4 Tangible fixed assets**

	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 May 2012	8,777	8,777
Additions	1,001	1,001
At 30 April 2013	<u>9,778</u>	<u>9,778</u>
<b>Depreciation</b>		
At 1 May 2012	7,549	7,549
Charge for the year	567	567
At 30 April 2013	<u>8,116</u>	<u>8,116</u>
<b>Net book value</b>		
At 30 April 2013	<u>1,662</u>	<u>1,662</u>
At 30 April 2012	<u>1,228</u>	<u>1,228</u>

**5 Debtors**

	<b>2013 £</b>	<b>2012 £</b>
Trade debtors	243,972	251,827
Amounts owed by group undertakings and undertakings in which the company has a participating interest	17,189	141,903
Other debtors	7,561	4,532
	<u>268,722</u>	<u>398,262</u>

**6 Creditors: Amounts falling due within one year**

	<b>2013 £</b>	<b>2012 £</b>
Other taxes and social security	30,438	26,759
Other creditors	126,131	135,115
	<u>156,569</u>	<u>161,874</u>

**IMS Inquiry Management Systems (UK) Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2013**

..... *continued*

**7 Share capital**

**Allotted, called up and fully paid shares**

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary share of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

**8 Reserves**

	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 May 2012	432,696	432,696
Loss for the year	<u>(44,323)</u>	<u>(44,323)</u>
At 30 April 2013	<u>388,373</u>	<u>388,373</u>

**9 Reconciliation of movement in shareholders' funds**

	<b>2013 £</b>	<b>2012 £</b>
Loss attributable to the members of the company	<u>(44,323)</u>	<u>(37,827)</u>
Net reduction to shareholders' funds	(44,323)	(37,827)
Shareholders' funds at 1 May	<u>432,697</u>	<u>470,524</u>
Shareholders' funds at 30 April	<u>388,374</u>	<u>432,697</u>

**10 Pension schemes**

**Defined contribution pension scheme**

The company operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £2,639 (2012 - £2,639)

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**IMS Inquiry Management Systems (UK) Limited**  
**Notes to the Financial Statements for the Year Ended 30 April 2013**

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**11 Commitments**

**Operating lease commitments**

As at 30 April 2013 the company had annual commitments under non-cancellable operating leases as follows

Operating leases which expire

	2013 £	2012 £
<b>Land and buildings</b>		
Within two and five years	<u>12,967</u>	<u>12,300</u>

**12 Related party transactions**

**Other related party transactions**

During the year the company made the following related party transactions

**1325931 Canada Inc**

(Ultimate parent company)

At 30 April 2012 the company was owed £17,188 53 (2012 - £141,902) by 1325931 Canada Inc The amount owed is non-interest bearing unsecured and is due on demand

The company was charged a management fee of £246,621 (2012 - £278,327) for costs incurred by 1325931 Canada Inc on its behalf At the balance sheet date the amount due from 1325931 Canada Inc was £17,189 (2012 - £141,902)

**13 Control**

The company is controlled by 1325931 Canada Inc a company registered in Canada