

# DHM Consultancy Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 29 February 2020

# **DHM Consultancy Limited**

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# **DHM Consultancy Limited**

## **Company Information**

<b>Directors</b>	Mr P H Richards Mr M E R Llewellyn
<b>Company secretary</b>	Mr M E R Llewellyn
<b>Registered office</b>	Highdale House 7 Centre Court Main Avenue Pontypridd Rhondda Cynon Taff CF37 5YR

**DHM Consultancy Limited**  
**(Registration number: 05158505)**  
**Balance Sheet as at 29 February 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors	<u>4</u>	367,128	198,440
Cash at bank and in hand		1,282,901	859,775
		1,650,029	1,058,215
<b>Creditors: Amounts falling due within one year</b>	<u>5</u>	(237,113)	(168,295)
<b>Net assets</b>		<u>1,412,916</u>	<u>889,920</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	3	3
Profit and loss account		1,412,913	889,917
<b>Shareholders' funds</b>		<u>1,412,916</u>	<u>889,920</u>

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 16 November 2020 and signed on its behalf by:

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Mr M E R Llewellyn  
Company secretary and director

# DHM Consultancy Limited

## Statement of Changes in Equity for the Year Ended 29 February 2020

	Share capital	Profit and loss account	Total
	£	£	£
At 1 March 2019	3	889,917	889,920
Profit for the year	-	706,725	706,725
	-	706,725	706,725
Total comprehensive income	-	706,725	706,725
Dividends	-	(183,729)	(183,729)
	3	1,412,913	1,412,916
At 29 February 2020	3	1,412,913	1,412,916

  

	Share capital	Profit and loss account	Total
	£	£	£
At 1 March 2018	3	652,359	652,362
Profit for the year	-	421,287	421,287
	-	421,287	421,287
Total comprehensive income	-	421,287	421,287
Dividends	-	(183,729)	(183,729)
	3	889,917	889,920
At 28 February 2019	3	889,917	889,920

# **DHM Consultancy Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Highdale House 7 Centre Court  
Main Avenue  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

The principal place of business is:

Hirwaun House  
Hirwaun Industrial Estate  
Hirwaun  
Aberdare  
Rhondda Cynon Taf  
CF44 9UL

These financial statements were authorised for issue by the Board on 16 November 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured; and  
it is probable that future economic benefits will flow to the entity.

Accrued income is accounted for when work has been done in the financial year but not yet invoiced. Deferred income is accounted for when sales invoices include periods after the financial year.

## DHM Consultancy Limited

### Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 4).

#### 4 Debtors

	2020 £	2019 £
Trade debtors	88,780	145,000
Prepayments	1,191	1,365
Other debtors	277,157	52,075
	<u>367,128</u>	<u>198,440</u>

#### Details of non-current trade and other debtors

£Nil (2019 -£50,621) of other debtors is classified as non current.

# DHM Consultancy Limited

## Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

### 5 Creditors

#### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Taxation and social security	199,326	130,664
Accruals and deferred income	36,656	36,500
Other creditors	1,131	1,131
	<u>237,113</u>	<u>168,295</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary A of £1 each	1	1	1	1
Ordinary B of £1 each	1	1	1	1
Ordinary C of £1 each	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

### 7 Related party transactions

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2020 £	2019 £
Remuneration	<u>15,632</u>	<u>15,375</u>

#### Other transactions with directors

Dividends of £121,024 (2019: £121,024) were paid to directors during the year.



## **DHM Consultancy Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020**

#### **Summary of transactions with entities with joint control or significant interest**

Dividends of £62,705 (2019: £62,705) were paid during the year to an owner holding a participating interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.