

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

The IT Repair Centre Limited

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for the Year Ended 31 July 2016

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The IT Repair Centre Limited

Company Information  
for the Year Ended 31 July 2016

**DIRECTORS:**

Mrs G A Watson  
C Watson

**SECRETARY:**

Mrs G A Watson

**REGISTERED OFFICE:**

Suite 4, Embassy Building  
Piercefield Road  
Formby  
Liverpool  
Merseyside  
L37 7DQ

**REGISTERED NUMBER:**

05158423 (England and Wales)

**ACCOUNTANTS:**

NGS Accountancy Limited  
27 Holmwood Gardens  
Formby  
Liverpool  
Merseyside  
L37 1NH

**Abbreviated Balance Sheet**  
**31 July 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		5		5
<b>CURRENT ASSETS</b>					
Stocks		3,000		3,000	
Cash at bank		<u>1</u>		<u>5,051</u>	
		3,001		8,051	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,731</u>		<u>20,969</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(26,730)</u>		<u>(12,918)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(26,725)		(12,913)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,480</u>		<u>1,480</u>
<b>NET LIABILITIES</b>			<u>(28,205)</u>		<u>(14,393)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(28,207)</u>		<u>(14,395)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(28,205)</u>		<u>(14,393)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2017 and were signed on its behalf by:

Mrs G A Watson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>17,622</u>
<b>DEPRECIATION</b>	
At 1 August 2015 and 31 July 2016	<u>17,617</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>5</u>
At 31 July 2015	<u>5</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

4. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr C. Watson and Mrs G. Watson.

5. **GOING CONCERN**

The financial statements have been prepared on the going concern basis as the company continues to receive financial support from the directors as required. At 31st July 2015, the directors were owed £12,274 each by the company (total £24,548).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.