

**Registered Number 05158423**

**AA Computer Repair Centre Limited**

**Abbreviated Accounts**

**31 July 2010**

**AA Computer Repair Centre Limited**

**Registered Number 05158423**

**Company Information**

**Registered Office:**

Suite 4, Embassy Building  
Piercefield Road  
Formby  
Liverpool  
Mereyside  
L37 7DQ

## AA Computer Repair Centre Limited

Registered Number 05158423

## Balance Sheet as at 31 July 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible	2		2,866		4,070
			<u>2,866</u>		<u>4,070</u>
<b>Current assets</b>					
Stocks		1,503		2,058	
Debtors		4,014		2,801	
Cash at bank and in hand		1		139	
Total current assets		<u>5,518</u>		<u>4,998</u>	
<b>Creditors: amounts falling due within one year</b>		(46,201)		(49,686)	
<b>Net current assets (liabilities)</b>			(40,683)		(44,688)
<b>Total assets less current liabilities</b>			<u>(37,817)</u>		<u>(40,618)</u>
<b>Total net assets (liabilities)</b>			<u>(37,817)</u>		<u>(40,618)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			(37,819)		(40,620)
<b>Shareholders funds</b>			<u>(37,817)</u>		<u>(40,618)</u>

- 
- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2011

And signed on their behalf by:

**Mrs G A Watson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on reducing balance
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 August 2009		16,486
Additions	-	1,136
At 31 July 2010	-	<u>17,622</u>
<b>Depreciation</b>		
At 01 August 2009		12,416
Charge for year	-	2,340
At 31 July 2010	-	<u>14,756</u>
<b>Net Book Value</b>		
At 31 July 2010		2,866
At 31 July 2009	-	<u>4,070</u>

3 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares shares of £1 each	2	0

#### 4 **Ultimate controlling party**

The company is controlled jointly by Mr. C. Watson and Mrs. G. Watson by virtue of each of them holding 50% of the company's issued share capital.

#### 5 **Going concern**

The financial statements have been prepared on the going concern basis as the company continues to receive financial support from the directors as required. At 31st July 2010, the directors were owed £38,135 by the company.