

REDINGTON ESTATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

FRIDAY



LD4 *L4AC015K* #190
26/06/2015
COMPANIES HOUSE

mgr.westonkay

chartered accountants

55 Loudoun Road, St John's Wood
London NW8 0DL

REDINGTON ESTATES LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

REDINGTON ESTATES LIMITED

INDEPENDENT AUDITORS' REPORT TO REDINGTON ESTATES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Redington Estates Limited for the year ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

MGR Weston Kay LLP

Nigel Walfisz FCA (Senior Statutory Auditor)

for and on behalf of MGR Weston Kay LLP

17 June 2015

Chartered Accountants

Statutory Auditor

55 Loudoun Road

St John's Wood

London

NW8 0DL

REDINGTON ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	19,600,000		19,600,000	
Current assets					
Debtors		1,778,893		1,918,276	
Cash at bank and in hand		252,794		598,399	
		<u>2,031,687</u>		<u>2,516,675</u>	
Creditors: amounts falling due within one year		<u>(792,393)</u>		<u>(668,159)</u>	
Net current assets		1,239,294		1,848,516	
Total assets less current liabilities		20,839,294		21,448,516	
Creditors: amounts falling due after more than one year	3	(11,710,000)		(11,850,000)	
Provisions for liabilities		<u>(285,802)</u>		<u>(308,799)</u>	
		<u>8,843,492</u>		<u>9,289,717</u>	
Capital and reserves					
Called up share capital	4	300		300	
Revaluation reserve		9,122,863		9,122,863	
Profit and loss account		<u>(279,671)</u>		<u>166,554</u>	
Shareholders' funds		<u>8,843,492</u>		<u>9,289,717</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 June 2015


H M Soning
Director

Company Registration No. 05158255

REDINGTON ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Turnover

Turnover represents amounts receivable for rent net of VAT.

1.3 Tangible fixed assets and depreciation

Investment properties are valued annually and the surplus or deficit on revaluation is transferred to the revaluation reserve.

No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 30 September 2014	19,600,000

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £11,850,000 (2013 : £11,970,000).

	2014 £	2013 £
Share capital		
Allotted, called up and fully paid		
300 Ordinary shares of £1 each	300	300