

Company Registration No. 05158255 (England and Wales)

Redington Estates Limited

Unaudited abbreviated financial statements

For the year ended 30 September 2016

REDINGTON ESTATES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

REDINGTON ESTATES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	21,800,000	21,800,000
Current assets			
Debtors		2,905,471	2,430,641
Cash at bank and in hand		959,428	747,995
		<u>3,864,899</u>	<u>3,178,636</u>
Creditors: amounts falling due within one year		<u>(1,429,445)</u>	<u>(732,740)</u>
Net current assets		2,435,454	2,445,896
Total assets less current liabilities		<u>24,235,454</u>	<u>24,245,896</u>
Creditors: amounts falling due after more than one year	3	(12,700,000)	(12,820,000)
Provisions for liabilities		<u>(277,673)</u>	<u>(275,204)</u>
		<u>11,257,781</u>	<u>11,150,692</u>
Capital and reserves			
Called up share capital	4	300	300
Revaluation reserve		11,322,863	11,322,863
Profit and loss account		(65,382)	(172,471)
Shareholders' funds		<u>11,257,781</u>	<u>11,150,692</u>

REDINGTON ESTATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2017

H M Soning
Director

Company Registration No. 05158255

REDINGTON ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent net of VAT.

1.4 Tangible fixed assets and depreciation

Investment properties are valued annually and the surplus or deficit on revaluation is transferred to the revaluation reserve.

No depreciation is provided in respect of investment properties; this constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives and is necessary to enable the financial statements to give a true and fair view. Depreciation is only one of the many factors reflected in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 October 2015 & at 30 September 2016	21,800,000
At 30 September 2015	<u>21,800,000</u>

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £13,520,000 (2015 - £12,940,000).

REDINGTON ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	300 Ordinary shares of £1 each	300	300
		<u> </u>	<u> </u>

5 Transactions with directors

During the year, dividends of £241,667 (2015: £275,000) were paid to H M Soning. As at 30 September 2016, an amount of £59,950 (2015: £74,950) was owed by director H M Soning. The maximum amount by which the loan account was overdrawn during the year was £74,950 (2015: £349,950).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.