

REGISTERED NUMBER: 05157757 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2014

for

Potterton Associates Limited

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Potterton Associates Limited

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Potterton Associates Limited

Company Information
for the year ended 30 September 2014

DIRECTOR:

W S C Potterton

REGISTERED OFFICE:

9 Silverdale Avenue
Worcester
Worcestershire
WR5 1PY

REGISTERED NUMBER:

05157757 (England and Wales)

ACCOUNTANT:

Lorna Fellows FCCA
21 Goodwood Avenue
Worcester
WR5 2HR

Potterton Associates Limited (Registered number: 05157757)

**Abbreviated Balance Sheet
30 September 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		1,500
Tangible assets	3		1,222		1,298
			<u>1,222</u>		<u>2,798</u>
CURRENT ASSETS					
Debtors		17,484		14,242	
Cash at bank		20,263		6,727	
		<u>37,747</u>		<u>20,969</u>	
CREDITORS					
Amounts falling due within one year		19,745		12,870	
NET CURRENT ASSETS			<u>18,002</u>		<u>8,099</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,224</u>		<u>10,897</u>
CREDITORS					
Amounts falling due after more than one year			1,116		3,947
NET ASSETS			<u>18,108</u>		<u>6,950</u>
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			17,998		6,840
SHAREHOLDERS' FUNDS			<u>18,108</u>		<u>6,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Potterton Associates Limited (Registered number: 05157757)

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 January 2015 and were signed by:


W S C Potterton - Director

The notes form part of these abbreviated accounts

Potterton Associates Limited

Notes to the Abbreviated Accounts for the year ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	15,000
AMORTISATION	
At 1 October 2013	13,500
Amortisation for year	1,500
At 30 September 2014	15,000
NET BOOK VALUE	
At 30 September 2014	-
At 30 September 2013	1,500

Potterton Associates Limited

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	6,787
Additions	332
	<u>7,119</u>
At 30 September 2014	
DEPRECIATION	
At 1 October 2013	5,489
Charge for year	408
	<u>5,897</u>
At 30 September 2014	
NET BOOK VALUE	
At 30 September 2014	<u>1,222</u>
At 30 September 2013	<u>1,298</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary A	£1	100	100
10	Ordinary C	£1	10	10
			<u>110</u>	<u>110</u>

5. RELATED PARTY DISCLOSURES

Goodwill is the amount paid to Potterton Associates partnership formerly headed up by the Managing Director.

In addition to goodwill, the company acquired assets with a market value of £2,500 .