

**Abbreviated Accounts for the year ended 30 September 2011**

**for**

**Potterton Associates Limited**

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# **Potterton Associates Limited**

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# **Potterton Associates Limited**

**Company Information  
for the year ended 30 September 2011**

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**DIRECTOR:** W S C Potterton

**SECRETARY:** D Wackett

**REGISTERED OFFICE:** LJF Accountancy  
39 St Dunstons Crescent  
Worcester  
WR5 2AF

**REGISTERED NUMBER:** 05157757 (England and Wales)

**ACCOUNTANT:** Lorna Fellows FCCA  
LJF Accountancy  
39 St Dunstons Crescent  
Worcester  
WR5 2AF

# Potterton Associates Limited

## Abbreviated Balance Sheet 30 September 2011

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,500		6,000
Tangible assets	3		1,197		1,596
			<u>5,697</u>		<u>7,596</u>
<b>CURRENT ASSETS</b>					
Debtors		25,108		39,186	
Cash at bank		18,418		-	
		<u>43,526</u>		<u>39,186</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		15,077		38,456	
		<u>15,077</u>		<u>38,456</u>	
<b>NET CURRENT ASSETS</b>			<u>28,449</u>		<u>730</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>34,146</u>		<u>8,326</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			16,481		-
			<u>16,481</u>		<u>-</u>
<b>NET ASSETS</b>			<u>17,665</u>		<u>8,326</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		110		110
Profit and loss account			17,555		8,216
			<u>17,665</u>		<u>8,326</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,665</u>		<u>8,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Potterton Associates Limited**

**Abbreviated Balance Sheet - continued**  
**30 September 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10 February 2012 and were signed by

A handwritten signature in black ink, appearing to read 'W S C Potterton', is written over a horizontal line.

W S C Potterton - Director

The notes form part of these abbreviated accounts

# Potterton Associates Limited

## Notes to the Abbreviated Accounts for the year ended 30 September 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2010	
and 30 September 2011	15,000
<b>AMORTISATION</b>	
At 1 October 2010	9,000
Charge for year	1,500
At 30 September 2011	10,500
<b>NET BOOK VALUE</b>	
At 30 September 2011	4,500
At 30 September 2010	6,000

# Potterton Associates Limited

## Notes to the Abbreviated Accounts - continued for the year ended 30 September 2011

### 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2010 and 30 September 2011	5,796
<b>DEPRECIATION</b>	
At 1 October 2010	4,200
Charge for year	399
At 30 September 2011	4,599
<b>NET BOOK VALUE</b>	
At 30 September 2011	1,197
At 30 September 2010	1,596

### 4 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2011 £	2010 £
100	A Ordinary voting	£1	100	100
10	C Ordinary non-voting	£1	10	10
			110	110

### 5 RELATED PARTY DISCLOSURES

Goodwill is the amount paid to Potterton Associates partnership formerly headed up by the Managing Director

In addition to goodwill, the company acquired assets with a market value of £2,500