REGISTERED NUMBER: 05157757 (England and Wales)

Abbreviated Accounts for the year ended 30 September 2008

for

Potterton Associates Limited

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Company Information for the year ended 30 September 2008

DIRECTOR:

WSC Potterton

SECRETARY:

D Wackett

REGISTERED OFFICE:

39 St Dunstans Crescent

Worcester WR5 2AF

REGISTERED NUMBER:

05157757 (England and Wales)

ACCOUNTANT:

Lorna Fellows FCCA 39 St Dunstans Crescent

Worcester WR5 2AF

Abbreviated Balance Sheet 30 September 2008

		2008		2007	
	Notes	£	£	£	£
FIXED ASSETS	_				
Intangible assets	2 3		9,000		10,500
Tangible assets	3		1,307		1,743
			10,307		12,243
CURRENT ASSETS					
Debtors		42,177		45,753	
Cash at bank		329		934	
		42,506		46,687	
CREDITORS		42,500		40,007	
Amounts falling due within one year		40,744		32,206	
NET CURRENT ASSETS			1,762		14,481
TOTAL ASSETS LESS CURRENT					
LIABILITIES			12,069		26,724
					
CAPITAL AND RESERVES					
Called up share capital	4		110		110
Profit and loss account			11,959		26,614
SHAREHOLDERS' FUNDS			12,069		26,724

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20 January 2009 and were signed by:

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	45 000
and 30 deptember 2000	15,000
AMORTISATION	
At 1 October 2007	4,500
Charge for year	1,500
At 30 September 2008	6,000
NET DOCK WALLE	
NET BOOK VALUE	
At 30 September 2008	9,000
At 30 September 2007	10.500
At 00 Depterriber 2007	10,500
	

Notes to the Abbreviated Accounts - continued for the year ended 30 September 2008

3.	TANGIBLE F	IXED ASSETS			Total £
	COST At 1 October 2 and 30 Septe				4,544
	DEPRECIATI At 1 October: Charge for ye	2007			2,801 436
	At 30 Septem	ber 2008			3,237
	NET BOOK V At 30 Septem				1,307
	At 30 Septem	ber 2007			1,743
4.	CALLED UP	SHARE CAPITAL			
	Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
	100,000 100,000 100,000	A Ordinary voting B Ordinary voting C Ordinary non-voting	£1 £1 £1	100,000 100,000 100,000	100,000 100,000 100,000
				300,000	300,000
	Allotted, issue	ed and fully paid: Class:	Nominal	2008	2007
	100 10	A Ordinary voting C Ordinary non-voting	value: £1 £1	£ 100 10 	£ 100 10 ———————————————————————————————

5. RELATED PARTY DISCLOSURES

Goodwill is the amount paid to the partnership 'Potterton Associates' formerly headed up by the Managing Director.

In addition to goodwill, the company acquired assets with a market value of £2,500.