

Company Number 5157472

SEACREST (SWANAGE) PROPERTY MANAGEMENT COMPANY LIMITED.

Statutory accounts for the year ended 30th June 2020.

Directors' report for the year ended 30th June 2020.

Principal activity.

The principal activity of the company is that of ownership of the freehold of Seacrest Apartments, Swanage, Dorset. The company also administers and maintains the common parts of the property.

Directors

The directors of the company and their beneficial interests in the ordinary shares of the company were:-

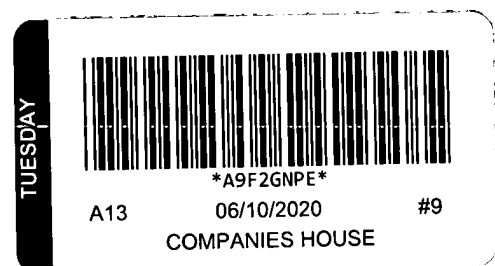
	30 June 2020	30 June 2019
Mr G. Saxton	1	1
Mrs J Sutherland	1	1
Mr P May	1	1

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors, who approved this report on 30th September 2020



Graham Saxton
Director



Company Number 5157472

SEACREST (SWANAGE) PROPERTY MANAGEMENT COMPANY LIMITED.

Notes to the accounts for period ended 30 June 2020

1. Accounting policies

Basis of accounting – these accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Depreciation – Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish.

2. Fixed Assets – Cost at start and end of year	4000.00
---	---------

3. Debtors / Contributions due	0.00
Prepayments (Lift contract, Buildings insurance)	515.54

4. Creditors: amounts falling due within one year	0.00
Trade creditors	
Accruals	0.00

5. Called up share capital – 6 ordinary shares of £1 each	6.00
---	------

6. Movement on reserves

	share capital	other reserve	Income +/-	Total
Share issued	6.00	4000.00		4006.00
Movement			5411.63	10568.59
Balance 30/6/20	6.00	4000.00	5411.63	9566.95

7. Controlling Party – There is no controlling party

SEACREST (SWANAGE) PROPERTY MANAGEMENT COMPANY LIMITED**Balance Sheet as at 30 June 2020**

		19/20	18/19
	Notes		
Assets Fixed			
Share Capital not paid		6.00	6.00
Freehold Property	2	4000.00	4000.00
Current Assets			
Cash at Bank		5045.41	6175.02
Debtors	3	0.00	0.00
Prepayments		515.54	387.57
		<u>5560.95</u>	<u>6562.59</u>
Creditors			
Unpaid invoices			
Accruals	4	0.0	0.0
Net current assets/(liabilities)		<u>6562.59</u>	<u>6562.59</u>
Net assets/(liabilities)		<u>9566.95</u>	<u>10568.59</u>
Capital and Reserves			
Called-up share capital	5	6.00	6.00
Other reserve	6	4000.00	4000.00
Income surplus / (deficit)	6	6562.59	6562.59
		<u>9566.95</u>	<u>10568.59</u>

For the year ending 30/6/20 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts were approved on 30th September 2020



Graham Saxton – Director.

Company Number 5157472

SEACREST (SWANAGE) PROPERTY MANAGEMENT COMPANY LIMITED.

Income and expenditure account for the period 1/7/19– 30/6/20

	19/20	18/19
	£	£
Bal Bfwd	6562.59	6686.56
Income		
Service charges/Contingency	5410.00	5392.32
Bank interest	1.63	1.56
Other (refund for work not carried out)	0.00	600.00
	<u>5411.63</u>	<u>5993.88</u>
Expenditure		
Fees	363.00	387.20
Maintenance Routine	745.84	849.99
Building Insurance	2243.06	4650.88
Electricity	211.37	229.78
Maintenance Structural	2850.00	.00
	<u>6413.27</u>	<u>6117.85</u>
Retained surplus / (deficit)	-1001.64	-123.97
Surplus / (deficit) bfwd	6562.59	6686.56
Surplus / (deficit) cfwd	<u>5560.95</u>	<u>6562.59</u>

There were no other recognised gains and losses for the year attributable to shareholders.