ABACO SOLUTIONS LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015



ABACO SOLUTIONS LTD

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ABACO SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

			_		_
	Notes	201 £	5 £	2014 £	4 £
Final acade					
Fixed assets Tangible assets	2				464
rangible assets	2		-		404
Current assets					
Debtors		4,149		19,681	
Cash at bank and in hand		20,234		28,202	
		24,383		47,883	
Creditors: amounts falling due within					
one year		(3,233)		(5,717)	
Net current assets			21,150		42,166
Total assets less current liabilities			21,150		42,630
			-		
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			21,050		42,530
Shareholders' funds			21,150		42,630

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ..

Mrs G Sweeting

Director

Company Registration No. 05157306

ABACO SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

33% on cost

2 Fixed assets

-		Tangi	ble assets
			£
	Cost		
	At 1 April 2014 & at 31 March 2015		2,981
	Depreciation		
	At 1 April 2014		2,518
	Charge for the year		463
	At 31 March 2015		2,981
	Net book value		
	At 31 March 2015		
	At 31 March 2014		464
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
	•		===