ABACO SOLUTIONS LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014



12/07/2014 COMPANIES HOUSE

#41

ABACO SOLUTIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		464		1,176
Current assets					
Debtors		19,681		10,836	
Cash at bank and in hand		28,202		35,818	
		47,883		46,654	
Creditors: amounts falling due within					
one year		(5,717)		(13,283)	
Net current assets			42,166		33,371
Total assets less current liabilities			42,630		34,547
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			42,530		34,447
Shareholders' funds			42,630		34,547

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ... 09 07 14.

Mrs G Sweeting

Director

Company Registration No. 05157306

ABACO SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

33% on cost

2 Fixed assets

		Tangible assets		
			£	
	Cost			
	At 1 April 2013 & at 31 March 2014		2,981	
	Depreciation			
	At 1 April 2013		1,805	
	Charge for the year		712	
	At 31 March 2014		2,517	
	Net book value			
	At 31 March 2014		464	
	A4 24 March 2042		4.470	
	At 31 March 2013		1,176 =====	
3	Share capital	2014	2013	
		£	£	
	Allotted, called up and fully paid			
	100 Ordinary of £1 each	100	100	
		===	===	