

Company Registration number 05157306 (England and Wales)

ABACO SOLUTIONS LTD

Abbreviated Accounts

For the year ended 31 March 2010



ABACO SOLUTIONS LTD

Financial statements for the year ended 31 March 2010

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ABACO SOLUTIONS LTD

Abbreviated balance sheet as at 31 March 2010

	<i>Notes</i>	<u>2010</u> £	<u>2009</u> £
Fixed assets			
Tangible assets	2	661	422
Current assets			
Debtors		-	72
Cash at bank and in hand		<u>2,717</u>	<u>2,400</u>
		2,717	2,472
Creditors amounts falling due within one year		<u>(9,321)</u>	<u>(7,699)</u>
Net current liabilities		<u>(6,604)</u>	<u>(5,227)</u>
Current liabilities less total assets		<u>(5,943)</u>	<u>(4,805)</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		<u>(6,043)</u>	<u>(4,905)</u>
Shareholder's funds		<u>(5,943)</u>	<u>(4,805)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 19 May 2010 and signed on its behalf



Mrs G E Sweeting - Director

The notes on pages 2 to 2 form part of these financial statements

ABACO SOLUTIONS LTD

Notes to the abbreviated accounts for the year ended 31 March 2010

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	25%	on cost
Computer equipment	25%	on cost

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 April 2009	844
Additions	600
At 31 March 2010	<u>1,444</u>
Depreciation:	
At 1 April 2009	422
Provision for the year	361
At 31 March 2010	<u>783</u>
Net book value:	
At 31 March 2010	<u><u>661</u></u>
At 31 March 2009	<u><u>422</u></u>

3 Called-up share capital

	<u>2010</u> £	<u>2009</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>