# ABACO SOLUTIONS LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

WEDNESDAY



A13 15/05/2013 COMPANIES HOUSE

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#### **ABBREVIATED BALANCE SHEET**

#### **AS AT 31 MARCH 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,176		151
Current assets					
Debtors		10,836		1,000	
Cash at bank and in hand		35,818		3,098	
-		46,654		4,098	
Creditors: amounts falling due within one					
year		(13,283)		(4,108)	
Net current assets/(liabilities)			33,371		(10)
Total assets less current liabilities			34,547		141
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	,		34,447		41
From Bild 1033 decount					
Shareholders' funds			34,547		141

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Mrs G E Sweeting

Director

Company Registration No. 05157306

#### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### FOR THE YEAR ENDED 31 MARCH 2013

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

**Tangible assets** 

Plant and machinery

33% on cost

#### 2 Fixed assets

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	£
Cost	
At 1 April 2012	1,444
Additions	1,537
At 31 March 2013	2,981
Depreciation	
At 1 April 2012	1,293
Charge for the year	512
At 31 March 2013	1,805
Net book value	
At 31 March 2013	1,176
At 31 March 2012	151
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# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

## **FOR THE YEAR ENDED 31 MARCH 2013**

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100