ABACO SOLUTIONS LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FRIDAY



A37 06/07/2012 COMPANIES HOUSE

#21

ABACO SOLUTIONS LTD

CONTENTS

	Pag
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABACO SOLUTIONS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2012

		2012	2011		
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		151		301
Current assets					
Debtors		1,000		-	
Cash at bank and in hand		3,098		23,561	
		4,098		23,561	
Creditors: amounts falling due within one					
year		(4,108)		(22,282)	
Net current (liabilities)/assets			(10)		1,279
Total assets less current liabilities			141		1,580
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			41		1,480
Shareholders' funds			141		1,580

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

Mrs G E Sweeting

Director

Company Registration No. 05157306

ABACO SOLUTIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% on cost

2 Fixed assets

3

	Та	Tangible assets		
		£		
Cost				
At 1 April 2011 & at 31 March 2012		1,444		
Depreciation				
At 1 April 2011		1,143		
Charge for the year		150		
At 31 March 2012		1,293		
Net book value				
At 31 March 2012		151		
At 31 March 2011		301		
Share capital	2012	2011		
	£	£		
Allotted, called up and fully paid				
100 Ordinary of £1 each	100	100		
				