

Registered number
05156785

The Loft Room Staircase Co. Ltd

Abbreviated Accounts

31 March 2014

The Loft Room Staircase Co. Ltd**Registered number: 05156785****Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	2,440,269	685,509
Current assets			
Stocks		94,297	115,703
Debtors		1,044,913	380,350
Cash at bank and in hand		304,704	195,927
		<u>1,443,914</u>	<u>691,980</u>
Creditors: amounts falling due within one year		<u>(743,392)</u>	<u>(207,022)</u>
Net current assets		700,522	484,958
Total assets less current liabilities		<u>3,140,791</u>	<u>1,170,467</u>
Creditors: amounts falling due after one year		<u>(1,488,139)</u>	<u>-</u>
Net assets		<u>1,652,652</u>	<u>1,170,467</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account	4	1,652,552	1,170,367
Shareholders' funds		<u>1,652,652</u>	<u>1,170,467</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 10 July 2014

The Loft Room Staircase Co. Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% of written down value
Motor vehicles	20% of written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	Land and Buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
B/fwd		1,383,827	81,938	1,465,765
Additions	1,236,640	674,505	4,000	1,915,145
Disposals		-	-	-
C/fwd	<u>1,236,640</u>	<u>2,058,332</u>	<u>85,938</u>	<u>3,380,910</u>
Depreciation				
B/fwd	-	737,699	42,557	780,256
Charge for the year	-	151,709	8,676	160,385
On disposals	-	-	-	-
C/fwd	<u>-</u>	<u>889,408</u>	<u>51,233</u>	<u>940,641</u>
Net book value				
C/fwd	<u>1,236,640</u>	<u>1,168,924</u>	<u>34,705</u>	<u>2,440,269</u>
B/fwd	<u>-</u>	<u>646,128</u>	<u>39,381</u>	<u>685,509</u>

3 Share capital	2,014	2,013	2014	2013
	Number	Number	£	£
Allotted, called up and fully paid:				
Ordinary Shares of £1 each	100	100	<u>100</u>	<u>100</u>

4 Profit and loss account	2,014	2,013
	£	£
At 1 April 2013	1,170,367	875,204
Profit for the year	482,185	295,163
At 31 March 2014	<u>1,652,552</u>	<u>1,170,367</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.