Registered number: 05156742

# ABBEY HEALTHCARE (FARNWORTH) LIMITED

## ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 31 DECEMBER 2014

FRIDAY
*L4J4DNA0*
LD5 30/10/2015 #108
COMPANIES HOUSE

## INDEPENDENT AUDITORS' REPORT TO ABBEY HEALTHCARE (FARNWORTH) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of Abbey Healthcare (Farnworth) Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

### OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

MHA MacIntyre Hudson

Rakesh Shaunak (FCA) (Senior statutory auditor)
for and on behalf of
**MHA MacIntyre Hudson**
Chartered Accountants
New Bridge Street House
30-34 New Bridge Street
London
EC4V 6BJ
Date: 30/10/15

**ABBEY HEALTHCARE (FARNWORTH) LIMITED**
**REGISTERED NUMBER: 05156742**

**ABBREVIATED BALANCE SHEET**
**AS AT 31 DECEMBER 2014**

| | Note | £ | 2014 £ | £ | 2013 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **55,567** | | 36,599 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | **4,207,520** | | 3,209,242 | |
| Cash at bank and in hand | | **43,643** | | 278,190 | |
| | | **4,251,163** | | 3,487,432 | |
| **CREDITORS:** amounts falling due within one year | | **(4,101,546)** | | (2,927,395) | |
| **NET CURRENT ASSETS** | | | **149,617** | | 560,037 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **205,184** | | 596,636 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **1,000** | | 1,000 |
| Profit and loss account | | | **204,184** | | 595,636 |
| **SHAREHOLDERS' FUNDS** | | | **205,184** | | 596,636 |

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**P Sodhi**
Director

Date: 30/9/2015

The notes on pages 3 to 4 form part of these financial statements.

## 1. ACCOUNTING POLICIES

### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of care services supplied during the year.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---|---|---|
| Motor vehicles | - | 20% Reducing balance |
| Fixtures and fittings | - | 15% Reducing balance |

### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

### 1.5 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilites or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## NOTES TO THE ABBREVIATED ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2014

### 2. TANGIBLE FIXED ASSETS

| | £ |
|---|---|
| **Cost** | |
| At 1 January 2014 | **71,487** |
| Additions | **25,675** |
| At 31 December 2014 | **97,162** |
| **Depreciation** | |
| At 1 January 2014 | **34,888** |
| Charge for the year | **6,707** |
| At 31 December 2014 | **41,595** |
| **Net book value** | |
| At 31 December 2014 | **55,567** |
| At 31 December 2013 | 36,599 |

### 3. SHARE CAPITAL

| | **2014** | 2013 |
|---|---|---|
| | **£** | £ |
| **Allotted, called up and fully paid** | | |
| 1,000 Ordinary shares of £1 each | **1,000** | 1,000 |