Company Registration No. 05156422
Charity Registration No. 1107145

The HCA International Foundation

(A company limited by guarantee)

Report and Financial Statements
For the year ended 31 December 2013

TRUSTEES' REPORT

The trustees present their report along with the financial statements for the charity for the year ended 31 December 2013.

Reference and administrative information

Charity Name	The HCA International Foundation
Charity Registration Number	1107145
Company Registration Number	05156422
Registered Office	242 Marylebone Road London NW1 6JL
Independent Examiner	Ernst & Young LLP Apex Plaza Forbury Road Reading RG1 1YE
Bankers	Barclays Bank PLC Swiss Cottage NW3 6JD

Trustees

The trustees serving during the year and since the year end were as follows:

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The HCA International Foundation is a company limited by guarantee and was incorporated on 17 June 2004. It is governed by its Memorandum and Articles of Association dated 17 June 2004 as amended by special resolutions dated 2 November 2004 and 16 May 2005. The company was registered as a charity with the Charity Commission on 7 December 2004. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

TRUSTEES' REPORT (CONTINUED)

Recruitment and appointment of trustees

The trustees are from a variety of professional backgrounds relevant to the work of the charity. When establishing the charity, consideration was given to the skills, input and experience needed to facilitate the achievement of its objectives.

As set out in the Articles of Association, trustees may be appointed by ordinary resolution. The power of appointment rests with the trustees.

Trustee induction and training

The trustees are familiar with the objectives of the charity. Furthermore, the trustees are encouraged to attend an external training programme covering a broad range of legal and commercial issues which will facilitate the undertaking of their role.

Organisational structure

The trustees meet regularly to review operational and strategic policy of the charity as well as to facilitate the achievement of charity objectives.

Related parties

HCA International Limited is the founder and sole member of the charity. Since incorporation, HCA International Limited has provided financial and non-financial support in order to facilitate the achievement of the charity's objectives. A summary of transactions with HCA International Limited is set out in note 5 to the financial statements.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and are satisfied that any such risks have been identified and mitigated where necessary.

Objectives and activities

The charity's objectives and principal activities are the relief of sickness and the preservation and protection of good health by the provision of financial and other assistance for medical facilities, medical education and research in the United Kingdom and overseas.

Achievements and performance

Funds are used to provide financial assistance through the Scholarship Travelling Programme. Donations approved during the year amounted to £70,000 (2012: £65,000).

TRUSTEES' REPORT (CONTINUED)

FINANCIAL REVIEW

Principal funding sources

The principal funding source for the charity in 2013 was interest on bank deposits following donations from HCA International Limited in previous years.

Policy on reserves

The reserves were originally established by the Memorandum of Articles and Association and are to be invested by the trustees in furtherance of the objects of the charity.

The trustees have examined the charity's requirements for reserves. Donations are restricted to a level whereby sufficient reserves are retained to ensure the ongoing viability of the charity. This approach is subject to annual review.

Investment policy

As any income from donations received is to be donated to organisations supporting the charity's objectives, there are limited funds for long term investment. Having considered the options available, the trustees have decided to invest the reserves in an interest bearing deposit account which yields a higher rate of interest while still allowing day to day access to the funds.

Plans for future periods

In the coming year the charity will continue to raise and donate funds in pursuit of its objectives.

Independent examiners

The trustees have passed an elective resolution dispensing with the need to reappoint independent examiners annually.

For and on behalf of the board

J R Bugos
Trustee

23 September 2014

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The charity's financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) 'Accounting by Charities' issued in 2005, and with applicable accounting standards in the United Kingdom.

Company law requires the trustees, as directors of the company, to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis as it is considered appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT
to the members of The HCA International Foundation

I report on the accounts of the company for the year ended 31 December 2013, which are set out on pages 6 to 11.

This report is made solely to the trustees, as a body. The examination has been undertaken so that we might state to the trustees those matters that are required to be stated in an examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for this examination, for this report, or for the statements made.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Companies Act 2006 or section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
   - have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ernst & Young LLP

Ian Oliver
For and on behalf of Ernst & Young LLP
Institute of Chartered Accountants in England and Wales
Reading
24 September 2014

STATEMENT OF FINANCIAL ACTIVITIES

(including Income and Expenditure account)
for the year ended 31 December 2013

	Notes	*Year ended 31 December 2013 Total unrestricted funds* £	*Year ended 31 December 2012 Total unrestricted funds* £
INCOMING RESOURCES			
Incoming resources from generating *funds:*			
Activities for generating funds:			
Investment income	2	3,174	4,800
TOTAL INCOMING RESOURCES		3,174	4,800
RESOURCES EXPENDED			
Charitable expenditure:			
Donations payable in furtherance of the charity's objectives	3	54,000	65,000
Resources expended on managing and administering the charity	4	14,290	15,990
TOTAL RESOURCES EXPENDED		68,290	80,990
NET (OUTGOING) RESOURCES		(65,116)	(76,190)
TOTAL FUNDS BROUGHT FORWARD		396,892	473,082
TOTAL FUNDS CARRIED FORWARD		331,776	396,892

The statement of financial activities includes all gains and losses in the year. All incoming resources and resource expenditure derive from continuing activities.

BALANCE SHEET
at 31 December 2013

	Notes	*2013* £	*2012* £
CURRENT ASSETS			
Debtors: amounts falling due within one year	7	8,694	671
Cash at bank and on hand		390,501	465,418
		399,195	466,089
CREDITORS: amounts falling due within one year	8	(67,419)	(69,197)
NET CURRENT ASSETS		331,776	396,892
TOTAL ASSETS LESS CURRENT LIABILITIES		331,776	396,892
Represented by:			
General funds	9	331,776	396,892
TOTAL FUNDS		331,776	396,892

For the year ended 31 December 2013, the charity was entitled to exemption under section 477(1) of the Companies Act 2006. No members have required the charity to obtain an audit of its financial statements for the year in question in accordance with 476(1) to (3).

The trustees acknowledge their responsibility for:

i) Ensuring the charity keeps accounting records which comply with section 386; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the accounting year and its income and expenditure for the financial year in accordance with section 396, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the charity.

J R Bugos

Trustee

23 September 2014

NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2013

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2005) issued in March 2005, and the applicable UK Accounting Standards, and the Companies Act 2006.

Incoming resources

Resources are recognised on a receivable basis. No incoming resources have been deferred and all incoming resources are stated gross of expenditure.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation to the expenditure.

Donations are accounted for in the year in which they are authorised by the trustees.

Management and administration costs include those costs associated with meeting the constitutional and statutory requirements of the charity. The trustees do not consider the charity to have any support costs.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The charity does not hold any restricted funds.

Cash flow statement

The company has taken advantage of the exemption for a small company under FRS 1 (Revised) and as such these accounts do not include a cash flow statement.

2. INVESTMENT INCOME

	2013	*2012*
	£	*£*
Interest on bank deposits	3,174	4,800
	3,174	4,800

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
at 31 December 2013

3. DONATIONS PAYABLE

The amounts payable in the year comprised:

	2013	*2012*
	£	*£*
Donations payable	54,000	65,000
	54,000	65,000
Reconciliation of donations payable:		
Commitments at 1 January	64,000	66,500
Commitments made during the year	70,000	65,000
Commitments cancelled during the year	(16,000)	-
Commitments paid during the year	(81,500)	(67,500)
Commitments at 31December (note 8)	36,500	64,000

All commitments as at 31 December 2013 and at 31 December 2012 were due within one year.

The commitments made during the year were as follows:

	2013 Donations to individuals £
Analysis of donations:	
Enyinnaya Ofo	8,000
Sujith Konan	7,500
Roy Chaudhary	7,000
Neil Rane	7,000
Ahmed Ibrahim	7,000
Vivienne Ezzat	6,500
Vincent Yip	6,000
Pervinder Bhogal	6,000
Alexander Aarvold	6,000
Saket Tibrewal	5,000
David Yeoh	2,000
Richard Baker	2,000
	70,000
Analysis of donations cancelled/ awards not taken:	
James Laban	10,000
Nizam Mamode	6,000
	16,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
at 31 December 2013

4. RESOURCES EXPENDED ON MANAGING AND ADMINISTERING THE CHARITY

	2013	*2012*
	£	£
Insurance	844	895
Website design fees	1,560	4,980
Accountant fees	2,400	2,400
Travelling Scholarship Programme	8,507	6,977
Bank charges	948	738
Interest payable	31	-
	14,290	15,990

5. RELATED PARTY TRANSACTIONS AND TRUSTEE REMUNERATION

The HCA International Foundation benefits from the use of a number of facilities and human resources provided by HCA International Limited for which £nil consideration is made.

The charity trustees were not paid or reimbursed expenses during the year and no charity trustee received any emolument or payment for professional or other services.

6. INDEMNITY INSURANCE

Charity funds were used for the purchase of insurance to indemnify the charity against loss arising from any claims made against the charity by reason of a wrongful act committed by the charity or its trustees to a maximum of £1,000,000.

7. DEBTORS: amounts falling due within one year

	2013	*2012*
	£	£
Interest income receivable	3,174	-
Sundry debtors	5,000	-
Prepaid expenses	520	671
	8,694	671

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
at 31 December 2013

8. CREDITORS: *amounts falling due within one year*

	2013	*2012*
	£	*£*
Donations authorised but not paid (note 3)	36,500	64,000
Other creditors and accruals	3,388	5,197
Loan amounts due to HCA International Limited	27,531	-
	67,419	69,197

9. FUNDS

At the balance sheet date, the funds of The HCA International Foundation were all unrestricted funds which were available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.