

Registered No 05155652  
England and Wales

# **24 Business Environments Ltd**

## **Report and Accounts**

**Year ended 31 March 2011**

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**24 Business Environments Ltd**  
**Report and Accounts**  
**Year ended 31 March 2011**

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**24 Business Environments Ltd**  
**Report and Accounts**  
**Year ended 31 March 2011**

**Company details**

Director:	Ian Vardigans
Registered office:	10 Margaret Street London W1W 8RL
Registered number:	05155652 England and Wales
Accountants:	Antippa & Company Ltd Chartered Accountants

**24 Business Environments Ltd**  
**Report and Accounts**  
**Year ended 31 March 2011**

**Directors' Report**

The directors present their annual report with the unaudited accounts of the company for the year ended 31 March 2011

**Principal activity**

The company remained dormant throughout the year

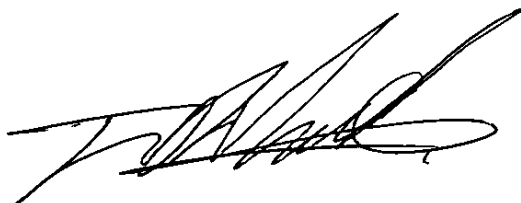
**Directors**

The directors in office during the year were as follows

Ian Vardigans

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the Board of Directors and signed on their behalf by

A handwritten signature in black ink, appearing to read 'I Vardigans', with a large, sweeping flourish at the end.

Ian Vardigans  
Director  
6 June 2011

**Accountants' Report to the Board of Directors on the Unaudited Accounts  
of 24 Business Environments Ltd ('the Company')**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the Company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the full extent permitted by law, we do not accept or assume responsibility to anyone other than to the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales ('the Institute') and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

The directors have acknowledged on the balance sheet at 31 March 2011 their duty to ensure that the Company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

A.C.A-WPP

**Antippa & Company Ltd**  
**Chartered Accountants**

6 June 2011

**24 Business Environments Ltd**  
**Profit and Loss Account**  
**Year ended 31 March 2011**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
Turnover		0	0
Cost of sales		<u>0</u>	<u>0</u>
Gross profit		0	0
Administrative expenses		<u>0</u>	<u>0</u>
Operating profit		0	0
Bank interest receivable		<u>0</u>	<u>0</u>
<b>Profit/ on ordinary activities before taxation</b>		<b>0</b>	<b>0</b>
Taxation on profit on ordinary activities	3	<u>0</u>	<u>0</u>
<b>Profit for the financial year after taxation</b>		<b><u>£0</u></b>	<b><u>£0</u></b>
		£	£
Retained (loss) at 1 April 2010		(77)	(77)
Profit/(loss) for the financial year after taxation		<u>0</u>	<u>0</u>
		(77)	(77)
Dividends	4	<u>0</u>	<u>0</u>
<b>Retained (loss) at 31 March 2011</b>		<b><u>(£77)</u></b>	<b><u>(£77)</u></b>

The profit and loss account has been prepared on the basis that all operations are continuing

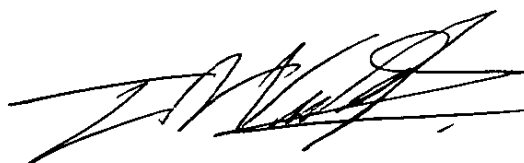
There are no recognized gains and losses other than those shown in the profit and loss account.

**24 Business Environments Ltd**  
**Balance Sheet**  
**As at 31 March 2011**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Current Assets</b>			
Debtors	5	0	0
Cash at bank and in hand		3,305	23,425
		<u>3,305</u>	<u>23,425</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(3,282)</u>	<u>(23,402)</u>
Net Current Assets		23	23
<b>Net Assets</b>		<u><b>£23</b></u>	<u><b>£23</b></u>
<b>Capital and Reserves</b>			
Called-up share capital	7	100	100
Profit and loss account	8	<u>(77)</u>	<u>(77)</u>
		<u><b>£23</b></u>	<u><b>£23</b></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 ('the Act') For the financial year ended 31 March 2011, the company was entitled to exemption from audit under section 477 of the Act and no notice has been deposited under section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors and signed on their behalf by:



Ian Vardigans  
 Director  
 6 June 2011

**24 Business Environments Ltd**  
**Notes to the Accounts**  
**Year ended 31 March 2011**

**1. Accounting policies**

Basis of accounting: The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation The company is a subsidiary company subject to the small companies regime. The company, its fellow subsidiary company and its parent company comprise a small group. The parent company has taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts

**2. Operating profit**

The company was dormant throughout the year.

**3. Taxation**

	<u>2011</u> £	<u>2010</u> £
Provision for corporation tax	<u>£0</u>	<u>£0</u>

**4. Dividends**

	<u>2011</u> £	<u>2010</u> £
Dividends paid	<u>£0</u>	<u>£0</u>

**5. Debtors**

	<u>2011</u> £	<u>2010</u> £
Directors' current accounts	<u>0</u>	<u>0</u>
	<u>£0</u>	<u>£0</u>

**6. Creditors: amounts falling due within one year**

	<u>2011</u> £	<u>2010</u> £
Amounts owing to group undertakings	<u>3,282</u>	<u>23,402</u>
	<u>£3,282</u>	<u>£23,402</u>



**24 Business Environments Ltd**  
**Notes to the Accounts**  
**Year ended 31 March 2011**

**7. Called-up share capital**

	<u>2011</u>
	£
Allotted, called-up and fully paid 100 (2010, 100)	100
Ordinary shares of £1 each	<u>£100</u>

**8. Reserves**

<u>Profit and loss account:</u>	£
Retained (loss) at 1 April 2010	(77)
Retained profit for the financial year	0
Retained (loss) at 31 March 2011	<u>(£77)</u>

**9. Ultimate parent undertaking**

The company is a 100% subsidiary of 24 Group Limited, a company registered in England and Wales which is also the ultimate parent undertaking