

# Acadia Associates Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Accountax Limited  
Accountants and Tax Advisors  
Maple House  
Larch Avenue  
Sunninghill  
Berkshire  
SL5 0AW

**Acadia Associates Limited**  
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Notes to the Abbreviated Accounts

**Acadia Associates Limited**  
**(Registration number: 05155085)**  
**Abbreviated Balance Sheet at 30 June 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		22,024	29,366
<b>Current assets</b>			
Debtors		97,261	216,343
Cash at bank and in hand		233,185	183,670
		330,446	400,013
Creditors: Amounts falling due within one year		(92,579)	(200,805)
Net current assets		237,867	199,208
Net assets		259,891	228,574
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	200	200
Profit and loss account		259,691	228,374
Shareholders' funds		259,891	228,574

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 21 August 2015 and signed on its behalf by:

.....  
Mr Kaj Abrahamsen  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Acadia Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Acadia Associates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 July 2014	59,532	59,532
At 30 June 2015	59,532	59,532
<b>Depreciation</b>		
At 1 July 2014	30,166	30,166
Charge for the year	7,342	7,342
At 30 June 2015	37,508	37,508
<b>Net book value</b>		
At 30 June 2015	22,024	22,024
At 30 June 2014	29,366	29,366

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	200	200	200	200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.