

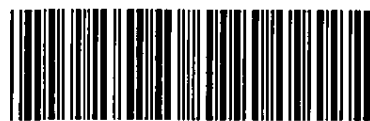
Registration number 5155085

Acadia Associates Limited

Abbreviated Accounts
for the Year Ended 30 June 2009

Accountax Ltd
Accountants and Tax Advisors
Maple House
Larch Avenue
Sunninghill
Berkshire
SL5 0AW

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Acadia Associates Limited

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Acadia Associates Limited
Abbreviated Balance Sheet as at 30 June 2009

		2009	2008
	Note	£	£
Fixed assets			
Tangible assets	2	36,286	22,997
Current assets			
Debtors		37,395	31,235
Cash at bank and in hand		119,917	90,781
		<u>157,312</u>	<u>122,016</u>
Creditors: Amounts falling due within one year		<u>(71,309)</u>	<u>(87,319)</u>
Net current assets		<u>86,003</u>	<u>34,697</u>
Total assets less current liabilities		122,289	57,694
Creditors: Amounts falling due after more than one year		<u>(10,000)</u>	<u>-</u>
Net assets		<u>112,289</u>	<u>57,694</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>112,189</u>	<u>57,594</u>
Shareholders' funds		<u>112,289</u>	<u>57,694</u>

For the financial year ended 30 June 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 16 March 2010 and signed on its behalf by


Kaj Abrahamsen
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Acadia Associates Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Fixtur and fittings	25% reducing balance
Motor vehicles	25% reducing balance

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract

Pensions

The company operates a defined contribution pension scheme Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Acadia Associates Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2009

continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2008	41,137
Additions	36,500
Disposals	<u>(33,282)</u>
As at 30 June 2009	<u>44,355</u>
Depreciation	
As at 1 July 2008	18,139
Eliminated on disposals	(14,561)
Charge for the year	<u>4,491</u>
As at 30 June 2009	<u>8,069</u>
Net book value	
As at 30 June 2009	<u>36,286</u>
As at 30 June 2008	<u>22,998</u>

3 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>