

INDEPENDENT RACECOURSES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Independent Racecourses Limited

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Independent Racecourses Limited
(Registration number: 05154932)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Current assets			
Debtors		3,947	2,301
Creditors: Amounts falling due within one year		<u>(250)</u>	<u>(250)</u>
Net assets		<u>3,697</u>	<u>2,051</u>
Capital and reserves			
Called up share capital	<u>2</u>	10	10
Share premium account		4,000	4,000
Capital redemption reserve		3	3
Profit and loss account		<u>(316)</u>	<u>(1,962)</u>
Shareholders' funds		<u>3,697</u>	<u>2,051</u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 August 2016 and signed on its behalf by:

P G Masterson
Chairman

Independent Racecourses Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect services provided to member racecourses

2 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary redeemable shares of £1 each	9	9	9	9
Non-voting ordinary shares of £1 each	1	1	1	1
	<u>10</u>	<u>10</u>	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.