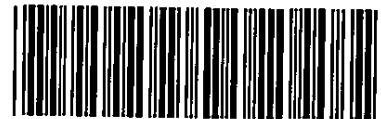


Registration number 05154932

INDEPENDENT RACECOURSES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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23/08/2013
COMPANIES HOUSE

INDEPENDENT RACECOURSES LIMITED
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INDEPENDENT RACECOURSES LIMITED
(REGISTRATION NUMBER: 05154932)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2012

	Note	2012 £	2011 £
Current assets			
Debtors		4,698	-
Cash at bank and in hand		-	7,905
		<u>4,698</u>	<u>7,905</u>
Creditors Amounts falling due within one year		(137)	(8,500)
Net assets/(liabilities)		<u>4,561</u>	<u>(595)</u>
Capital and reserves			
Called up share capital	2	10	8
Share premium account		4,000	4,000
Capital redemption reserve		3	-
Profit and loss account		<u>548</u>	<u>(4,603)</u>
Shareholders' funds/(deficit)		<u>4,561</u>	<u>(595)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 15/8/2013 and signed on its behalf by


P G Masterson
Chairman

INDEPENDENT RACECOURSES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect services provided to member racecourses

2 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary redeemable shares of £1 each	9	9	8	8
Non-voting ordinary shares of £1 each	1	1	-	-
	<u>10</u>	<u>10</u>	<u>8</u>	<u>8</u>

New shares allotted

During the year 4 ordinary redeemable shares having an aggregate nominal value of £4 were allotted for an aggregate consideration of £4

During the year 1 non-voting ordinary shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £1