FORE-WORD PRESS LIMITED UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

FRIDAY

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22/05/2009 COMPANIES HOUSE

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TOPPING PARTNERSHIP

Chartered Accountants
9th Floor
8 Exchange Quay
Salford Quays
Manchester
M5 3EJ

FORE-WORD PRESS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

		2008		2007	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			317		423
CURRENT ASSETS					
Debtors		5,386		6,774	
Cash at bank and in hand		24		51	
		5,410		6,825	
CREDITORS: Amounts falling due wi	thin	•		,	
one year		9,782		8,940	
NET CURRENT LIABILITIES			(4,372)		(2,115)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			(4,055)		(1,692)
CAPITAL AND RESERVES					
Called-up equity share capital	3		17,780		17,780
Profit and loss account			(21,835)		(19,472)
DEFICIT			(4,055)		(1,692)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 20,05,09, and are signed on their behalf by:

Ms S Parry Director

Starry

The notes on pages 2 to 3 form part of these abbreviated accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The Balance Sheet is overdrawn, the company's shareholder has indicated his willingness to continue to support the company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, net of trade discounts and exclusive of Value Added Tax.

Fixed assets

The cost of tangible fixed assets includes expenditure incurred in bringing the assets into working condition for their intended use.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% Reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2008

2.	FIXED ASSETS				
					Tangible Assets £
	COST				
	At 1 July 2007 and 30 June 2008				963
	DEPRECIATION				
	At 1 July 2007				540
	Charge for year				106
	At 30 June 2008				646
	NET BOOK VALUE				217
	At 30 June 2008				317
	At 30 June 2007				423
3.	SHARE CAPITAL				
	Authorised share capital:				
		•	2008		2007
			£		£
	17,800 Ordinary shares of £1 each		17,800		17,800
	Allotted, called up and fully paid:				
		2008		2007	
		No	£	No	£
	Ordinary shares of £1 each	17,780	17,780	17,780	17,780

The company was under the control of The Abdul Malik Al Nasir Special Needs Trust, Mr Al Nasir being the beneficiary of this trust.