

REGISTERED COMPANY NUMBER: 05154613 (England and Wales)
REGISTERED CHARITY NUMBER: 1115319

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2018
for**

**NORTH LONDON ASIAN CARE
(A COMPANY LIMITED BY GUARANTEE)**

**BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ**



NORTH LONDON ASIAN CARE
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FOR THE YEAR ENDED 31 MARCH 2018

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**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charity's objects and principal activities are 'the relief of people principally of Asian origin in need with ill health living in London Borough of Enfield and such other areas where such needs have been identified by the provision of practical help, support services, advocacy, interpreting, information and training to those caring for such persons.' The main objectives and activities for the year continued to focus upon the promotion of independence and reduction of isolation of carers. The strategies employed to assist the charity to meet these objectives included the achievement of Charity's values.

The charity believes that carers play a vital role in supporting a large number of disabled older people or those suffering from ill health. Without their efforts many more people would have to be accommodated in institutional care or provided with a high level of statutory service. Carers provide a positive contribution to society and should be treated with respect and dignity.

To apply a non-sectarian approach in our work ensuring we reach out to all Asian communities. Working holistically and considering all the elements of a person's life, so that we are able to provide a personal and needs lead quality service.

Public benefit

In setting out the objectives and planning the activities, the trustees have given careful consideration to complying with the duty in section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. In particular our Shakti Sewa projects, detailed in a later part of this report are given free of charge to all those who attend and participate. The Charity also provides free training to all its staff to an acceptable industry standard. We have organised meetings for the public on Dementia, Will writing and implication of the new government system which were very well attended.

STRATEGIC REPORT

Achievement and performance

Outreach service

The purpose of this service focuses on creating awareness of carer's rights and taking the information out into the heart of the Asian and the wider community. Many Asian people do not see themselves as "carers" but rather than fulfilling their duty by taking care of a family member. They may not be aware of their rights and entitlement to support.

The outreach officer also develops links with the appropriate community groups and agencies to create awareness of their rights for the Asian carers. In this way, we act as a bridge to many other organisations and agencies that have come across barriers when trying to access the Asian Community. By working in this way there is more emphasis on a cohesive and holistic approach to supporting Asian carers. The charity actively participates in social events organised by various community groups to publicise our services and activities. The charity has organised conferences and workshops covering dementia, revised welfare benefits, domestic violence and other issues which normally effect the elderly and the less able individuals in the community

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2018**

STRATEGIC REPORT

Achievement and performance

Day care/drop in centre

On 30th November 2017, the charity purchased a renewable 250 year leasehold property based at 254 Bowes Road, London N11 2JH for £505,000.

We propose to open a Day Centre which would be open seven days a week from 9am-5pm for medium to high dependency service users (this proposal is based on the market research and also in view of the Councils closing down their own day centres). This would be located on the ground floor and the operational offices would be on the first floor of the new building. We believe this service will also benefit the local community groups and other agencies providing similar services who can use our training facilities. The Day Centre proposal is feasible as we already have care workers who work for us seven days a week. The Day Centre timetable rota will also provide block hours for our care workers as opposed to domiciliary care of 30 minutes to 1 hour at different locations.

Achievements and performance

The main areas of charitable activity are the provision of specialist home care, personal care, domestic help, live-in care, night service, respite at home, sitting service, cooking service, emotional support and advice, advocacy and information and outreach work.

As the organisation predominantly caters for the Asian Community, multi-lingual carers are recruited who speak a variety of Asian languages. We have a bank of 101 care workers. Currently each month an average of 90 care workers provide personal care and other services to 150 service users, totalling approximately 1,800 hours of care each week. We have successfully supported most of our care workers to achieve Qualifications and Credit Framework (QCF) level 2 and 3 as required by the Care Quality Commission (CQC) together with tutoring in English and Maths functional skills. Further ongoing training is being given to the office staff on Customer Service, Leadership and Management for their personal development. Since the changes in Health and Social Care Act of 2008 (Regulated Activities) CQC Regulations in 2014 require that all care workers are trained in Health and Social Care QCF level 2.

Financial review

Financial review

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, the charity, with the aid of sound financial management and the support of both its staff and volunteers generated a very positive financial outcome for the period with the total revenues just above £1,352,894 for the year ending 31 March 2018. We have increased hours serviced over the previous year. Its success in obtaining increased carer rates for 2017/18 from the London Borough of Enfield and generation of revenue from the provision of home care services will provide much needed additional resources.

Principal funding sources

Aside from the grants received from the London Borough of Enfield, the principle funding source is by way of Provision of Home Care Services in Enfield, Haringey & Barnet Boroughs. As a result of increasing constraints on local authority expenditure, the charity has paved the way towards income generation for operational expenditure although most operational expenditures are funded by the Grants received from London Borough of Enfield. The charity is looking to reduce its dependency on the Grants culture and focus more on generating own income by provision of services to people in London Borough of Enfield and surrounding boroughs.

Investment policy and objectives

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are a few funds for long term investment. The charity crystallised its desire to purchase a leasehold property by utilising its designated building fund reducing its balance to £295,000 (2017-£749,500) to enable it to extend services to meet the growing needs of the community.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2018**

STRATEGIC REPORT

Financial review

Reserves policy

The Management Committee has re-examined the charity's requirements for reserves in light of the main risks to the organisation arising from the new funding arrangements commencing 1st April 2017. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be less than 3 months of the expenditure. The reserves of £200,000 are needed to meet the working capital requirements of the charity and the Management Committee are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding.

Whilst unrestricted funds stand at £1,617,245 the designated Building Fund for the purchase of a Charity-owned building for the Day Care/Drop in Centre and other activities with sufficient training facilities is £295,000. The present level of general free reserves available to the charity of £1,322,245 is therefore adequate. Although the strategy is to continue to build reserves through planned operating surpluses, the Management Committee anticipates that it will be able to generate surpluses in future years as the rates for services have increased. The charity is also looking for different funding opportunities and to obtain a grant to fund the acquisition of its own building.

Business plan

A new comprehensive business plan has been prepared to incorporate acquisition of property for the charity. In the Business Plan the charity would like to have a comprehensive health care provision for the Asian community through drop in centre, escort services, exercise, swimming, fresh cooked food, health education and other personal needs of the elderly. The charity is looking for larger premises to which they would like to move the office and undertake large additional activities to provide a holistic provision for the health care.

Plan for future periods

North London Asian Care is working on a 5 year action plan that involves expansion of current activities. A few points of the action plan are highlighted as follows:

Expansion of business into another North London boroughs and to increase the current operation and to double it within the next 5 years.

Phased introduction of respite care for about 50 clients on acquisition of a property.

Diversify and increase in terms of client groups and reach more client groups with different ethnic & cultural backgrounds and offer wide range services.

To be self-sufficient & Independent and less reliant on grants.

To become approved provider for provision of care services in North London.

To have all care staff a minimum qualification of Diploma in Health and Social Care to comply with CQC requirements.

Acquisition of own building offering services of Day care/Drop-in Centre and wider range of training facilities for staff & wider community. The charity has found larger premises nearer to the current office. As soon as we get the possession of these premises, we will work out detailed programme of how to reach the community across the whole of North London and to provide high standard appropriate, diversified and holistic health service to all communities.

To improve IT systems to monitor all aspects of care and care workers' log in and log out and improved operational effectiveness.

To undertake extensive training programme for the staff to cope with the new e-monitoring software.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 15 June 2004 and registered as a charity on 14 July 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles known as members of the management committee. Under the requirements of Memorandum and Articles of Association, the members of the Management Committee nominated by the member organisation are appointed for a period of three years after which they must be re-elected at the next Annual General Meeting.

Management Committee is represented by six different organisations and five individual members. Each member of the Management committee is from a different professional background and offers skills required for smooth and efficient strategic and operational planning.

Organisational structure

North London Asian Care (NLAC) has a Management Committee of up to 11 members who meet regularly and are responsible for the strategic direction and policy of the charity. Committee members come from a variety of professional backgrounds relevant to the work of the charity.

The Chief Operating Officer

The Chief Operating Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met as set out by the Board. The Chief Operating Officer is responsible for the day to day operational management of the charity, individual supervision of the staff team and also ensuring that the team continues to develop their skills and working practices in line with good practices. He reports to the Board at regular meetings but has no voting rights.

Trustee Induction and Training

Most trustees are already familiar with the practical work of the charity having been volunteered for the charity for the last 10 years. Additionally, new trustees have an induction meeting with Chairman, Vice Chairman, Secretary & the Treasurer before having a formal meeting with General Manager and her staff which is aimed to familiarise them with day to day operations & tactical & strategic planning. The trustees are encouraged to attend seminars and training opportunities on governance.

The trustees are constantly looking for professional persons to join the Board particularly with knowledge and expertise in Social Services, Human Resources and Fund Raising.

A Team Away Day is arranged periodically to bring the Management Committee and all staff members together to ensure that all the Committee members are aware of the operational & tactical issues concerning the charity. Team Away Day also gives an opportunity for staff members to know Strategic Issues & the overall Aim & Vision of the Charity & agree on the Future Action Plan. Committee members get the opportunity to discuss what is expected of each staff member & what can be done to improve the efficiency of operation.

Related parties

This is a multi agency group with North London Asian Care as its focus. North London Asian Care is the partnership of six Asian organisations: Enfield Bangladesh Welfare Association, Pragati Asian Woman's Association, Community Aid, Deep-Indian 50 Plus Association (Enfield), Nanak Darbar and Enfield Saheli North London based in the London Borough of Enfield who have decided to work together in order to support and relieve stress and isolation of Asian carers. The representation of local organisations within this group has proved invaluable to the charity in establishing improved links within the community and identifying relevant policy development and prospective funding.

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk system has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the office premises. The continuing implementation of the Care Quality Commission (CQC) Guidelines ensures a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed by the CQC to ensure that they continue to meet the needs of charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05154613 (England and Wales)

Registered Charity number

1115319

Registered office

83-85 Bowes Road
Palmers Green
London
N13 4RU

Trustees

C M N Anwar	Chair	
M A K Khan	Vice-chair	
A K Agrawal	Secretary	
M B Rahman	Treasurer	
Mrs R B Choudhury	Trustee	
R V Tailor	Trustee	
Mrs H Shah	Trustee	- appointed 28.8.18
C M Mistry	Trustee	- appointed 28.8.18
Mrs K T Pujara	Trustee	- appointed 28.8.18
T Shaikh	Trustee	- appointed 28.8.18
Dr K Kulsum Huq	Trustee	- appointed 28.8.18

Auditors

BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2018**

TRUSTEES RESPONSIBILITY STATEMENT

The trustees (who are also the directors of North London Asian Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

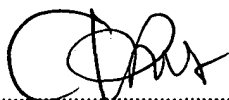
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, BBK Partnership, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 21/12/2018 and signed on the board's behalf by:



CMN Anwar - Trustee

Report of the Independent Auditors to the Members of North London Asian Care

Opinion

We have audited the financial statements of North London Asian Care (the 'charitable company') for the year ended 31 March 2018 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

**Report of the Independent Auditors to the Members of
NORTH LONDON ASIAN CARE**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees Responsibility Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other Matters

In the previous years the charity was audited by a different auditor.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alan Kaye (Senior Statutory Auditor)
for and on behalf of BBK Partnership
Chartered Accountants & Statutory Auditors
1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Date: 21/12/18



NORTH LONDON ASIAN CARE

Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2018

		Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	121,642
Charitable activities	4				
Home Care Services		1,273,881	77,547	1,351,428	1,208,959
Investment income	3	1,466	-	1,466	2,653
Total		<u>1,275,347</u>	<u>77,547</u>	<u>1,352,894</u>	<u>1,333,254</u>
 EXPENDITURE ON					
Charitable activities	5				
Home Care Services		<u>1,190,306</u>	<u>77,547</u>	<u>1,267,853</u>	<u>1,187,875</u>
NET INCOME		85,041	-	85,041	145,379
 RECONCILIATION OF FUNDS					
Total funds brought forward		1,532,204	-	1,532,204	1,386,825
 TOTAL FUNDS CARRIED FORWARD		<u><u>1,617,245</u></u>	<u><u>-</u></u>	<u><u>1,617,245</u></u>	<u><u>1,532,204</u></u>

The notes form part of these financial statements

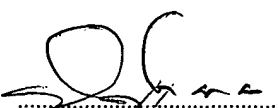
NORTH LONDON ASIAN CARE

Statement of Financial Position AT 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
FIXED ASSETS					
Tangible assets	10	500,110	-	500,110	440
CURRENT ASSETS					
Debtors	11	458,274	-	458,274	375,808
Cash at bank and in hand		787,721	-	787,721	1,293,817
		<u>1,245,995</u>	<u>-</u>	<u>1,245,995</u>	<u>1,669,625</u>
CREDITORS					
Amounts falling due within one year	12	(128,860)	-	(128,860)	(137,861)
NET CURRENT ASSETS		<u>1,117,135</u>	<u>-</u>	<u>1,117,135</u>	<u>1,531,764</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,617,245</u>	<u>-</u>	<u>1,617,245</u>	<u>1,532,204</u>
NET ASSETS		<u><u>1,617,245</u></u>	<u><u>-</u></u>	<u><u>1,617,245</u></u>	<u><u>1,532,204</u></u>
FUNDS	13				
Unrestricted funds				1,617,245	1,532,204
Restricted funds				-	-
TOTAL FUNDS				<u><u>1,617,245</u></u>	<u><u>1,532,204</u></u>

The financial statements were approved by the Board of Trustees on 21/12/2018 and were signed on its behalf by:


C M N Anwar -Trustee


M B Rahman -Trustee

The notes form part of these financial statements

NORTH LONDON ASIAN CARE

Statement of Cash Flows FOR THE YEAR ENDED 31 MARCH 2018

		31.3.18	31.3.17
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	15	(1,717)	139,348
Interest paid		(845)	(21,455)
Net cash provided by (used in) operating activities		<u>(2,562)</u>	<u>117,893</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(505,000)	-
Interest received		1,466	2,653
Net cash provided by (used in) investing activities		<u>(503,534)</u>	<u>2,653</u>
Change in cash and cash equivalents in the reporting period		<u>(506,096)</u>	<u>120,546</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,293,817</u>	<u>1,173,271</u>
Cash and cash equivalents at the end of the reporting period		<u><u>787,721</u></u>	<u><u>1,293,817</u></u>

The notes form part of these financial statements

NORTH LONDON ASIAN CARE

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income and expenditure.

The financial statements are prepared in sterling, which is functional currency of the entity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from the contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those cost associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

Allocation and apportionment of costs

Support cost are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personal, payroll and governance costs which support the trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 1% on cost
Fixtures and fittings	- 20% on cost

NORTH LONDON ASIAN CARE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES - continued

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated Funds are funds set aside by the trustees out of the unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NORTH LONDON ASIAN CARE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES - continued

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Trade debtors

Debtors Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt

NORTH LONDON ASIAN CARE

Notes to the Financial Statements - continued **FOR THE YEAR ENDED 31 MARCH 2018**

2. DONATIONS AND LEGACIES

	31.3.18	31.3.17
	£	£
Grants	-	121,642
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows:

	31.3.18	31.3.17
	£	£
Other grants	-	121,642
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.18	31.3.17
	£	£
Bank Interest Receivable	1,466	2,653
	<u> </u>	<u> </u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.18	31.3.17
	£	£
Home Care Services	1,351,428	1,208,959
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Home Care Services	1,253,318	14,535	1,267,853
	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Governance costs
	£
Home Care Services	14,535
	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	5,330	400
Other operating leases	8,814	-
	<u> </u>	<u> </u>

NORTH LONDON ASIAN CARE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2018

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

Trustees' expenses

For the year ended 31st March 2018, a trustee was reimbursed travel expenses amounting to £2,000.

9. STAFF COSTS

	31.3.18	31.3.17
	£	£
Wages and salaries	1,082,115	1,020,592
Social security costs	67,197	56,786
Other pension costs	5,538	5,077
	<u>1,154,850</u>	<u>1,082,455</u>

The average head count of employees during the year was 98 (2017:124)

The average monthly number of employees during the year was as follows:

	31.3.18	31.3.17
Number of Administrative Staff	8	9
Number of Homecare Staff	90	98
	<u>98</u>	<u>107</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2017	-	17,427	17,427
Additions	505,000	-	505,000
	<u>505,000</u>	<u>17,427</u>	<u>522,427</u>
At 31 March 2018	505,000	17,427	522,427
DEPRECIATION			
At 1 April 2017	-	16,987	16,987
Charge for year	5,050	280	5,330
	<u>5,050</u>	<u>17,267</u>	<u>22,317</u>
At 31 March 2018	5,050	17,267	22,317
NET BOOK VALUE			
At 31 March 2018	<u>499,950</u>	<u>160</u>	<u>500,110</u>
At 31 March 2017	<u>-</u>	<u>440</u>	<u>440</u>

NORTH LONDON ASIAN CARE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2018

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	458,274	325,308
Other debtors	-	50,500
	<u>458,274</u>	<u>375,808</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Social security and other taxes	28,167	27,955
Net Wages	93,813	96,435
Pension Fund	1,480	1,358
Audit Accountancy fees	5,400	5,064
HMRC NMW Penalty	-	7,049
	<u>128,860</u>	<u>137,861</u>

13. MOVEMENT IN FUNDS

	At 1.4.17	Net movement in funds	At 31.3.18
	£	£	£
Unrestricted funds			
General fund	1,532,204	85,041	1,617,245
	<u>1,532,204</u>	<u>85,041</u>	<u>1,617,245</u>
TOTAL FUNDS			
	<u>1,532,204</u>	<u>85,041</u>	<u>1,617,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,275,347	(1,190,306)	85,041
Restricted funds			
Enfield Council - Night Sitter Grant	61,316	(61,316)	-
Enfield Council - Shakti Sewa Project	16,231	(16,231)	-
	<u>77,547</u>	<u>(77,547)</u>	<u>-</u>
TOTAL FUNDS	<u>1,352,894</u>	<u>(1,267,853)</u>	<u>85,041</u>

NORTH LONDON ASIAN CARE

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2018

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted Funds			
General fund	1,386,825	145,379	1,532,204
TOTAL FUNDS	<u>1,386,825</u>	<u>145,379</u>	<u>1,532,204</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,211,612	(1,066,233)	145,379
Restricted funds			
Enfield Council - Carers Special Grants	73,119	(73,119)	-
Enfield Council - Night Sitter Grant	18,598	(18,598)	-
Enfield Council - Shakti Sewa Project	24,279	(24,279)	-
Enfield Council - Corporate Grant	5,646	(5,646)	-
	<u>121,642</u>	<u>(121,642)</u>	<u>-</u>
TOTAL FUNDS	<u>1,333,254</u>	<u>(1,187,875)</u>	<u>145,379</u>

14. RELATED PARTY DISCLOSURES

London Borough of Enfield provides the majority of funding to enable the charity to carry its charitable objectives.

15. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.18 £	31.3.17 £
Net income for the reporting period (as per the statement of financial activities)	85,041	145,379
Adjustments for:		
Depreciation charges	5,330	400
Interest received	(1,466)	(2,653)
Interest paid	845	21,455
Increase in debtors	(82,466)	(33,304)
(Decrease)/increase in creditors	(9,001)	8,071
Net cash provided by (used in) operating activities	<u>(1,717)</u>	<u>139,348</u>