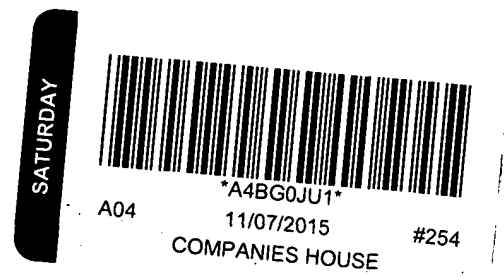


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Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Academy Incorporated Limited



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for the Year Ended 30 June 2014**

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Academy Incorporated Limited

**Company Information
for the Year Ended 30 June 2014**

Amwob

DIRECTOR:

D Graham

SECRETARY:

REGISTERED OFFICE:

Office 10
Broadaxe Business Park
Presteigne
Powys
LD8 2UH

REGISTERED NUMBER:

05153918 (England and Wales)

ACCOUNTANTS:

Housego Accountancy & Taxation
Office 10
Broadaxe Business Park
Presteigne
Powys
LD8 2UH

Abbreviated Balance Sheet
30 June 2014

Amwob

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	11,508	2,068
CURRENT ASSETS			
Stocks		-	324
Cash at bank		12	471
		<u>12</u>	<u>795</u>
CREDITORS			
Amounts falling due within one year		<u>20,865</u>	<u>14,745</u>
NET CURRENT LIABILITIES		(20,853)	(13,950)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,345)</u>	<u>(11,882)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(9,445)	(11,982)
SHAREHOLDERS' FUNDS		<u>(9,345)</u>	<u>(11,882)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2015 and were signed by:



D Graham - Director

Academy Incorporated Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2014

Answers

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	11,019
Additions	9,873
At 30 June 2014	20,892
DEPRECIATION	
At 1 July 2013	8,951
Charge for year	433
At 30 June 2014	9,384
NET BOOK VALUE	
At 30 June 2014	11,508
At 30 June 2013	2,068

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1.00	100	100