

REGISTERED NUMBER: 05153918 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Academy Incorporated Limited

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for the Year Ended 30 June 2013**

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Academy Incorporated Limited

Company Information
for the Year Ended 30 June 2013

DIRECTOR: D Graham

SECRETARY:

REGISTERED OFFICE: Office 10
Broadaxe Business Park
Presteigne
Powys
LD8 2UH

REGISTERED NUMBER: 05153918 (England and Wales)

ACCOUNTANTS: Housego Accountancy & Taxation
Office 10
Broadaxe Business Park
Presteigne
Powys
LD8 2UH

Abbreviated Balance Sheet

30 June 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		2,068		7,638
CURRENT ASSETS					
Stocks		324		3,200	
Debtors		-		125	
Cash at bank		<u>471</u>		<u>-</u>	
		795		3,325	
CREDITORS					
Amounts falling due within one year		<u>14,745</u>		<u>18,384</u>	
NET CURRENT LIABILITIES			<u>(13,950)</u>		<u>(15,059)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(11,882)</u>		<u>(7,421)</u>
CREDITORS					
Amounts falling due after more than one year			<u>-</u>		<u>1,527</u>
NET LIABILITIES			<u>(11,882)</u>		<u>(8,948)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(11,982)</u>		<u>(9,048)</u>
SHAREHOLDERS' FUNDS			<u>(11,882)</u>		<u>(8,948)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Academy Incorporated Limited (Registered number: 05153918)

Abbreviated Balance Sheet - continued

30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 March 2014 and were signed by:

D Graham - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	16,123
Disposals	(5,104)
At 30 June 2013	<u>11,019</u>
DEPRECIATION	
At 1 July 2012	8,485
Charge for year	466
At 30 June 2013	<u>8,951</u>
NET BOOK VALUE	
At 30 June 2013	<u>2,068</u>
At 30 June 2012	<u>7,638</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.