

REGISTERED NUMBER 05153918 (England and Wales)

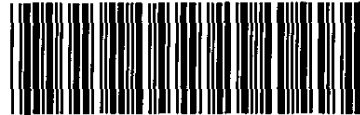
AMENDED

Abbreviated Unaudited Accounts for the Year Ended 30 June 2010

for

Academy Incorporated Limited

FRIDAY



\*A1RB1Y6J\*

A51

07/10/2011

209

COMPANIES HOUSE

64

**Contents of the Abbreviated Accounts  
for the Year Ended 30 June 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Academy Incorporated Limited**

**Company Information  
for the Year Ended 30 June 2010**

Amended

**DIRECTOR:**

D Graham

**SECRETARIES:**

**REGISTERED OFFICE:**

Office 10  
Broadaxe Business Park  
Presteigne  
Powys  
LD8 2UH

**REGISTERED NUMBER:**

05153918 (England and Wales)

**ACCOUNTANTS:**

Housego Accountancy & Taxation  
Office 10  
Broadaxe Business Park  
Presteigne  
Powys  
LD8 2UH

Academy Incorporated Limited

Amended

Abbreviated Balance Sheet  
30 June 2010

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,234	4,252
<b>CURRENT ASSETS</b>			
Stocks		15,200	12,250
Debtors		2,360	-
		<u>17,560</u>	<u>12,250</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>21,657</u>	<u>11,246</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(4,097)</u>	<u>1,004</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,137</u>	<u>5,256</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>6,446</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(1,309)</u>	<u>5,256</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>(1,409)</u>	<u>5,156</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,309)</u>	<u>5,256</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 June 2011 and were signed by

D Graham - Director



The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2009	11,165
Additions	5,958
	<hr/>
At 30 June 2010	17,123
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2009	6,913
Charge for year	976
	<hr/>
At 30 June 2010	7,889
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2010	9,234
	<hr/>
At 30 June 2009	4,252
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	£1 00	100	100
			<hr/>	<hr/>