

REGISTERED NUMBER. 05152455 (England and Wales)

Abbreviated Accounts  
for the Year Ended 31 December 2006  
for  
Vette Europe Limited



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**Vette Europe Limited**

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for the Year Ended 31 December 2006**

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**Vette Europe Limited**  
**Company Information**  
**for the Year Ended 31 December 2006**

**DIRECTORS:** G P Dannecker  
M W Towse

**SECRETARY** Taylor Wessing Secretaries Limited

**REGISTERED OFFICE:** Carmelite  
50 Victoria Embankment  
London  
EC4Y 0DX

**REGISTERED NUMBER:** 05152455 (England and Wales)

**AUDITORS:** Crowther Beard LLP  
Chartered Accountants  
& Registered Auditor  
Suite 1A  
Shire Business Park  
Wainwright Road  
Worcester  
WR4 9FA

**Report of the Independent Auditors to  
Vette Europe Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Vette Europe Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Crowther Beard LLP*

Crowther Beard LLP  
Chartered Accountants  
& Registered Auditor  
Suite 1A  
Shire Business Park  
Wainwright Road  
Worcester  
WR4 9FA

Date *29 OCTOBER 2007*

**Vette Europe Limited**

**Abbreviated Balance Sheet  
31 December 2006**

	2006 £	2005 £
<b>CURRENT ASSETS</b>		
Debtors	-	210,506
Cash at bank	1,923	757
	<u>1,923</u>	<u>211,263</u>
<b>CREDITORS</b>		
Amounts falling due within one year	1,056	209,875
	<u>867</u>	<u>1,388</u>
<b>NET CURRENT ASSETS</b>		
	<u>867</u>	<u>1,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>867</u>	<u>1,388</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	1,000	1,000
Profit and loss account	(133)	388
	<u>867</u>	<u>1,388</u>
<b>SHAREHOLDERS' FUNDS</b>		
	<u>867</u>	<u>1,388</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
by

10/23/07

and were signed on its behalf

  
G P Dannecker - Director

The notes form part of these abbreviated accounts

**Vette Europe Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2006**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The company ceased to trade with effect from 31 December 2005. Therefore the directors have reviewed the assets of the company at the balance sheet date to ensure the values broadly reflect the amount realised or expected to be realised following the year end.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2 CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid		Nominal value	2006 £	2005 £
Number	Class			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**3 ULTIMATE PARENT COMPANY**

The ultimate parent company is the Vette Corporation, a company registered in the United States