

REGISTERED NUMBER: 05152286 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021
FOR
NORFOLK BOILER SERVICES LIMITED**

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for the year ended 30 April 2021

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NORFOLK BOILER SERVICES LIMITED

COMPANY INFORMATION
for the year ended 30 April 2021

DIRECTOR: S D Lilley

REGISTERED OFFICE: Sexty & Co
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

REGISTERED NUMBER: 05152286 (England and Wales)

ACCOUNTANTS: Sexty & Co
Chartered Certified Accountants
124 Thorpe Road
Norwich
Norfolk
NR1 1RS

BALANCE SHEET
30 April 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>3,648</u>		<u>4,821</u>
			3,648		4,821
CURRENT ASSETS					
Stocks		29,601		4,207	
Debtors	6	1,266		2,868	
Cash at bank and in hand		<u>44,836</u>		<u>41,877</u>	
		75,703		48,952	
CREDITORS					
Amounts falling due within one year	7	<u>69,391</u>		<u>47,231</u>	
NET CURRENT ASSETS			<u>6,312</u>		<u>1,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,960		6,542
PROVISIONS FOR LIABILITIES			<u>700</u>		<u>900</u>
NET ASSETS			<u>9,260</u>		<u>5,642</u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>9,255</u>		<u>5,637</u>
SHAREHOLDERS' FUNDS			<u>9,260</u>		<u>5,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NORFOLK BOILER SERVICES LIMITED (REGISTERED NUMBER: 05152286)

BALANCE SHEET - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 October 2021 and were signed by:

S D Lilley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2021

1. STATUTORY INFORMATION

Norfolk Boiler Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill was the amount paid in connection with the acquisition of a business in 2007, and was amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2020 and 30 April 2021	<u>5,000</u>
AMORTISATION	
At 1 May 2020 and 30 April 2021	<u>5,000</u>
NET BOOK VALUE	
At 30 April 2021	<u>-</u>
At 30 April 2020	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 May 2020 and 30 April 2021	<u>3,624</u>	<u>1,408</u>	<u>15,589</u>	<u>20,621</u>
DEPRECIATION				
At 1 May 2020	3,071	1,310	11,419	15,800
Charge for year	110	20	1,043	1,173
At 30 April 2021	<u>3,181</u>	<u>1,330</u>	<u>12,462</u>	<u>16,973</u>
NET BOOK VALUE				
At 30 April 2021	<u>443</u>	<u>78</u>	<u>3,127</u>	<u>3,648</u>
At 30 April 2020	<u>553</u>	<u>98</u>	<u>4,170</u>	<u>4,821</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	1,266	2,162
Other debtors	-	706
	<u>1,266</u>	<u>2,868</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	62	218
Taxation and social security	11,741	9,566
Other creditors	<u>57,588</u>	<u>37,447</u>
	<u>69,391</u>	<u>47,231</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 April 2021

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr S D Lilley (director), by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.