

Registered Number 05151983

Graybill Ltd

Abbreviated Accounts

31 March 2014

Graybill Ltd

Registered Number 05151983

Company Information

Registered Office:

55 Kentish Town Road

Camden Town

London

NW1 8NX

Graybill Ltd

Registered Number 05151983

Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible	2	1,085	880
		<u>1,085</u>	<u>880</u>
Current assets			
Debtors		27,634	27,256
Cash at bank and in hand		5,063	19,148
Total current assets		<u>32,697</u>	<u>46,404</u>
Creditors: amounts falling due within one year		(33,653)	(47,239)
Net current assets (liabilities)		(956)	(835)
Total assets less current liabilities		<u>129</u>	<u>45</u>
Total net assets (liabilities)		<u>129</u>	<u>45</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		127	43

Shareholders funds

129

45

- a. For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2014

And signed on their behalf by:

RH Hill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2014

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2013	5,344
Additions	567
At 31 March 2014	<u>5,911</u>
 Depreciation	
At 01 April 2013	4,464
Charge for year	362
At 31 March 2014	<u>4,826</u>
 Net Book Value	
At 31 March 2014	1,085
At 31 March 2013	<u>880</u>

3 **Share capital**

	2014	2013
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Other debtors includes unsecured loans of £2,945 each to RH Hill who is a director of the company and RJ Hill who is a shareholder of the company and connected to RH Hill. The loans were repaid on 5 April 2014.