

Company No. 5151582 (England and Wales)

ABY SOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

FRIDAY



A336KPLS

A36

07/03/2014

#149

COMPANIES HOUSE

COMPANY NO. 05151582

ABY SOLUTIONS LIMITED


ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	<u>Notes</u>	<u>2013</u> <u>£</u>	<u>2012</u> <u>£</u>
FIXED ASSETS			
Tangible Assets	2	<u>659</u>	<u>1006</u>
CURRENT ASSETS			
Debtors		3430	751
Cash at Bank and In Hand		<u>14688</u>	<u>4986</u>
		18118	5737
CREDITORS : Amounts falling due within			
one year	3	<u>-5887</u>	<u>-6678</u>
NET CURRENT ASSETS		12231	-941
TOTAL ASSETS LESS CURRENT LIABILITIES		12890	65
PROVISION FOR LIABILITIES			
Deferred Taxation		<u>-132</u>	<u>-</u>
NET ASSETS		12758	65
CAPITAL AND RESERVES			
Share Capital	4	2	2
Profit and Loss Account		<u>12756</u>	<u>63</u>
SHAREHOLDER'S FUNDS		12758	65

For the year ended 30 June 2013 the company was entitled to exemption under Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibility for i) ensuring the company keeps accounting records which comply with Section 386, and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and were approved by the board on 6/2/2014 and signed on its behalf


D.C.M. Llewellyn
Director.

The notes on pages 2 to 3 form part of these financial statements.

ABY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1. Basis of Preparation of Financial Statements.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

1.2. Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer. Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.3. Tangible Fixed Assets and Depreciation.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and Machinery	25% per annum reducing balance basis
----------------------------	---

1.4. Deferred Taxation.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes.

In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

ABY SOLUTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

2. FIXED ASSETS

	<u>Tangible Fixed Assets</u>
	<u>£</u>
COST	
At 1 July 2012	2,800
Additions	329
Disposal	<u>(2,066)</u>
At 30 June 2013	<u>1,063</u>
DEPRECIATION	
At 1 July 2012	1,794
On Disposal	<u>(1,610)</u>
Charge for the Year	220
At 30 June 2013	<u>404</u>
NET BOOK VALUES	
At 30 June 2013	<u>659</u>
At 30 June 2012	<u>1,006</u>

3. CREDITORS

Creditors . Amounts due within one year include

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
- Directors Account	<u>904</u>	<u>6,218</u>

4. SHARE CAPITAL

	<u>2013</u>	<u>2012</u>
	<u>£</u>	<u>£</u>
Allotted, Called Up and Fully Paid Ordinary Shares of £1 each	<u>2</u>	<u>2</u>