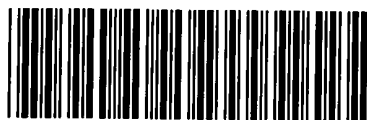

**WILLMOTT DIXON DEVELOPMENTS (HANDSWORTH)
LIMITED**

REPORT AND ACCOUNTS

31 DECEMBER 2016

Registered Number: 05151206

TUESDAY



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COMPANIES HOUSE

WILLMOTT DIXON DEVELOPMENTS (HANDSWORTH) LIMITED

Contents

Page Number

2	Company Information
3	Directors' Report
4	Balance Sheet
5	Notes to the Accounts

WILLMOTT DIXON DEVELOPMENTS (HANDSWORTH) LIMITED

Company Information

Directors

Graham Dundas FCMA
Wendy McWilliams LLB, ACIS
Andrew Telfer BSc (Eng), ACA
Rick Willmott MCIOSB

Secretary

Wendy McWilliams LLB, ACIS

Registered Office

Spirella 2
Icknield Way
Letchworth Garden City
Hertfordshire
SG6 4GY

WILLMOTT DIXON DEVELOPMENTS (HANDSWORTH) LIMITED

Directors' Report

The Directors present their report together with the unaudited accounts for the year ended 31 December 2016.

Results

The Company has been dormant, as defined in Section 1169 of the Companies Act 2006, throughout the current and prior year.

Dividends

The Directors do not recommend the payment of a dividend for the year (2015:nil).

Future development of the business

The Directors do not expect any change in the activities of the Company in the foreseeable future.

Directors

The names of the current Directors are listed on page 2.

The following change in Directors has occurred since 1 January 2016.

Appointed

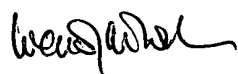
Graham Dundas

1 January 2016

Laurence Holdcroft resigned as Company Secretary on 14 March 2016.

The Directors have taken advantage of the small company exemption from providing a Strategic Report under section 414B of the Companies Act 2006.

By Order of the Board



Wendy McWilliams
Company Secretary

22 September 2017

WILLMOTT DIXON DEVELOPMENTS (HANDSWORTH) LIMITED**Registered Number: 05151206****Balance Sheet**
as at 31 December 2016

	Notes	<u>2016</u>	<u>2015</u>
		<u>£</u>	<u>£</u>
Current assets			
Stocks	2	<u>102,578</u>	<u>102,578</u>
		102,578	102,578
Creditors			
Amounts falling due within one year	3	<u>(123,597)</u>	<u>(123,597)</u>
Net current liabilities		<u>(21,019)</u>	<u>(21,019)</u>
Capital and reserves			
Share capital	4	1	1
Profit and loss account	5	<u>(21,020)</u>	<u>(21,020)</u>
Equity shareholder's funds		<u>(21,019)</u>	<u>(21,019)</u>

The notes on page 5 to 6 form part of these financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and members have not required the Company to obtain an audit of these financial statements in accordance with section 476 of the Act. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The Company has not received any income or incurred any expense or recognised any other gains or losses during the current or preceding year.

The financial statements were approved and authorised for issue by the Board of Directors on 22 September 2017 and were signed on its behalf by:



Rick Willmott
Director

WILLMOTT DIXON DEVELOPMENTS (HANDSWORTH) LIMITED

Notes to the accounts

1 Principal accounting policies

Accounting convention

The accounts are prepared under the historical cost convention, or fair value where required, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

The financial statements have been prepared on a going concern basis as the Directors are of the opinion that continuing financial support from the group will be forthcoming if required.

Stock

Stocks are valued at the lower of cost and net realisable value. In respect of work in progress, cost includes production overheads and is stated after deduction of amounts received and applications for payments receivable.

2 Stock

	<u>2016</u>	<u>2015</u>
	£	£
Work in progress	<u>102,578</u>	<u>102,578</u>

3 Creditors amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Amounts due to group companies	<u>123,597</u>	<u>123,597</u>

4 Called up share capital

	<u>2016</u>	<u>2015</u>
	£	£
Allotted, called up and fully paid: 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

WILLMOTT DIXON DEVELOPMENTS (HANDSWORTH) LIMITED

Notes to the accounts

5 Reserves

	Profit and Loss account £
At 1 January 2016	(21,020)
Result for the year	-
At 31 December 2016	<u>(21,020)</u>

6 Ultimate parent undertaking

The Company is registered in England, the registered office being Spirella 2, Icknield Way, Letchworth Garden City, Hertfordshire, SG6 4GY. The Company is a private company limited by shares.

The Company's immediate parent company is Willmott Dixon Developments Limited. The smallest group in which this company is consolidated is Willmott Dixon Holdings Limited.

The Group Annual Report and Accounts of Willmott Dixon Holdings Limited can be found at www.WillmottDixon.co.uk.

Willmott Dixon Holdings Limited is jointly owned by Walsworth Limited and Hardwicke Investments Limited.

The Company's ultimate parent and controlling party is Hardwicke Investments Limited, this is the largest group for which consolidated financial statements are prepared. The consolidated financial statements of Hardwicke Investments Limited can be found at Companies House.

7 Group guarantees

On 21 December 2012 the ultimate parent company agreed a £50,000,000 revolving credit facility with Lloyds Bank plc for the five years ending 31 December 2017. As at 31 December 2016, £10,000,000 of the facility had been drawn with a further £7,100,000 utilised as a provision for a term loan provided to a subsidiary.

The Company has, with other material subsidiaries of the ultimate parent company entered into a cross-guarantee in favour of Lloyds Bank plc to guarantee the ultimate parent company's indebtedness to the bank and granted a fixed and floating charge to Lloyds Bank plc to secure such liabilities.