

P.I.D.G.I.N. LIMITED

FINANCIAL STATEMENTS FOR YEAR ENDED 30TH JUNE 2013



Company Number: 05150804

Legal and administrative information

Status

P.I.D.G.I.N. Limited is a private company limited by guarantee (registered in England and Wales, No. 05150804) incorporated on 10 June 2004.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Board of Directors

Members of the Board of Directors during the year are listed below :

Directors

M. Palmer
B. Freeman

Company Secretary

E. Walters

Registered Office

35 – 47 Windsor Street
Liverpool
L8 1XE

Accountants

Liverpool Charity and Voluntary Services
151 Dale Street
Liverpool
L2 2AH

P.I.D.G.I.N. LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2013

We have pleasure in presenting the Directors' Annual Report for the period ended 30th June 2013:

Principal Activity: The principal activity of the company during the period under review was that of a non-profit making organisation which is, a community based film and television production company.

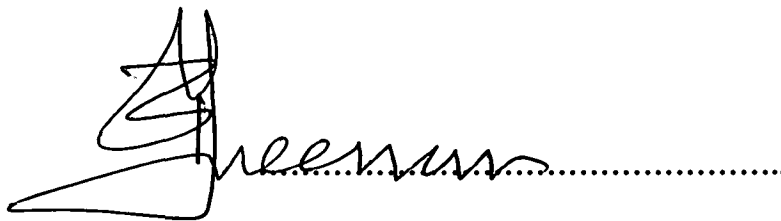
Directors: The directors who served during the period under review were:
M. Palmer
B. Freeman

No director has either held or holds any beneficial interest in the company which has no issued share capital.

Guarantees: At 30th June 2013 there were 2 members each of whom has given a guarantee to contribute, if necessary, the sum of £1 in the event of winding-up of the company.

Small Company Exemption: This report has been prepared in accordance with the special provisions of Section 477 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'B Freeman', followed by a dotted line.

**B Freeman
Director**

Date: 4th July 2014

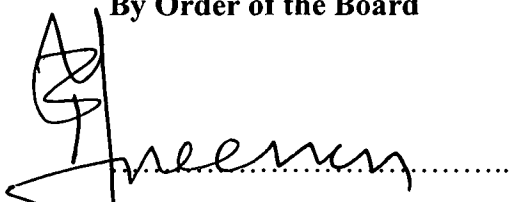
P.I.D.G.I.N. LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, appearing to read 'B Freeman', is written over a horizontal dotted line. To the left of the signature, there is a large, stylized handwritten mark that resembles a capital 'A' or a similar symbol.

B Freeman
Director

35-47 Windsor Street
Liverpool
L8 1XE

Date: 4th July 2014

P.I.D.G.I.N. LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2013**

	Notes	2013 £	2012 £
Income			
Turnover	2	300	26,969
Cost of sales		(5,269)	(25,814)
Gross Profit		(4,969)	1,155
Other income			
Bank interest received		-	-
		(4,969)	1,155
Expenditure			
Management and administration		(200)	(652)
Bank Interest		-	-
(Loss)/Profit on ordinary activities before taxation	4	(5,169)	503
Taxation	3	-	-
(Loss)/Profit on ordinary activities after taxation	9	(5,169)	503

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the company

P.I.D.G.I.N. LIMITED
BALANCE SHEET AS AT 30TH JUNE 2013

Company No 05150804

	Notes	At 30 th June 2013		Restated 30 th June 2012	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		625		876
Current assets					
Debtors	7	-	-	-	-
Cash at bank and in hand		165		4,883	
		-----		-----	
		165		4,883	
Current liabilities					
Creditors: amounts falling due within one year	8	(1,100)		(900)	
		-----		-----	
Net current assets			(935)		3,983
			-----		-----
Total assets less current liabilities			(310)		4,859
			=====		=====

Represented by:

Reserves:

Profit and Loss Account	9	(310)	4,859
		=====	=====

For the year ending 30th June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 4th July 2014


 B Freeman, Director

1. Limited Liability

The company is limited by guarantee. In the event of a winding-up each member will contribute, if necessary, the sum of £1.

Number of members at 30 th June 2013	2
Total guarantees at 30 th June 2013	£2

2. Accounting Policies***Basis of Accounting***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents invoices raised and grants received and expended during the year.

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated on the following basis in order to write off each asset over its estimated useful life:

Motor Vehicles – 25% reducing balance basis

Equipment – 33% reducing balance basis

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Corporation tax arises on the profits from the ordinary activities of the company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Taxation

The charge in the profit and loss account consists of:

	2013	2012
Corporation tax on the profit for the period	£-	£-

4. (Loss)/Profit on ordinary activities before taxation

Is stated after charging:

	2013	2012
Depreciation	£251	£358
	<hr/>	<hr/>
Staff Costs (incl. Directors' Emoluments)		
Salaries	-	-
Social Security	-	-
Other Pension Costs	-	-
	<hr/>	<hr/>
	£-	£-
	<hr/>	<hr/>

5. Employees

There were no employees during the year (2012:nil).

6. Tangible Fixed Assets

	Motor Vehicles	Equipment	Total
Cost	£	£	£
Balance at 1 st July 2012	5,250	5,836	11,086
Additions during the year	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 th June 2013	5,250	5,836	11,086
	<hr/>	<hr/>	<hr/>
Accumulated Depreciation			
Balance at 1 st July 2012	4,781	5,429	10,210
Charge for the year	117	134	251
	<hr/>	<hr/>	<hr/>
Balance at 30 th June 2013	4,898	5,563	10,461
	<hr/>	<hr/>	<hr/>
Net Book Value at 30th June 2013	352	273	625
	<hr/>	<hr/>	<hr/>
Net Book Value at 30th June 2012	469	407	876
	<hr/>	<hr/>	<hr/>

There were no material commitments at the year-end.

All fixed assets are used in the direct activities of the organisation.

7. Debtors

There were no debtors at 30th June 2013 (2012: nil).

8. Creditors – amounts falling due within one year

	2013	2012
	£	£
Accruals	1,100	900
	=====	=====

9. Profit and Loss Account

	2013	2012
	£	£
Balance brought forward at 1 st July 2012 as previously stated	19,859	19,356
Prior year adjustment	(15,000)	(15,000)
(Loss)/Profit for the year	(5,169)	503
	-----	-----
Balance carried forward at 30th June 2013	(310)	4,859
	=====	=====

10. Prior Year Adjustment

Bank balances were overstated by £15,000 from prior years. Opening reserves have therefore been restated from £19,859 to £4,859.

11. Operating Lease Commitments

There were no financial commitments falling due in the period to 30th June 2013 (£nil: 2012).