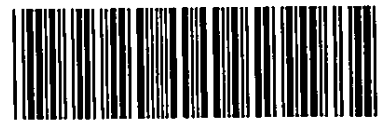


P.I.D.G.I.N LIMITED

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 JUNE 2011

Company Registration No. 5150804

THURSDAY



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29/03/2012

#241

COMPANIES HOUSE

P.I.D.G.I.N. Limited

Legal and administrative information

Status

P.I.D.G.I.N. Limited is a private company limited by guarantee (registered in England and Wales, No. 05150804) incorporated on 10 June 2004.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Board of Directors

Members of the Board of Directors during the year are listed below :

Directors

M. Palmer

B. Freeman

Company Secretary

E. Walters

Registered Office

35 – 47 Windsor Street
Liverpool
L8 1XE

Accountants

Liverpool Charity and Voluntary Services
151 Dale Street
Liverpool
L2 2AH

REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 30TH JUNE 2011

We have pleasure in presenting the Directors' Annual Report for the period ended 30th June 2011:

Principal Activity: The principal activity of the company during the period under review continues to be the carrying on of activities to further the objects detailed in the Memorandum of Association.

The directors who served during the period under review were:

Directors: M. Palmer
B. Freeman

No director has either held or holds any beneficial interest in the company which has no issued share capital.

Guarantees: At 30th June 2011 there were 2 members each of whom has given a guarantee to contribute, if necessary, the sum of £1 in the event of winding-up of the company.

Small Company Exemption: This report has been prepared in accordance with the special provisions of Section 477 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors



..... BEA FREEMAN

Chairman

Date: 28th March 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

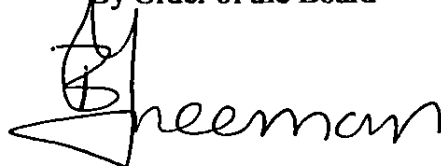
Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bea Freeman

By Order of the Board

A handwritten signature in black ink, appearing to read 'Bea Freeman', with a stylized initial 'B'.

35-47 Windsor Street

Liverpool

L8 1XE

Date: 28th March 2012

P.I.D.G.I.N. Limited

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH JUNE 2011**

	Notes	Year Ended 30 June 2011 £	Year ended 30 June 2010 £
Income			
Turnover	2	26,773	5,782
Cost of sales		24,148	6,297
Gross Profit (Loss)		2,625	(515)
Other income			
Bank interest received		-	-
		2,625	(515)
Expenditure			
Management and administration		960	1,256
Bank Interest		-	-
(Loss) on ordinary activities before taxation	4	1,665	(1,771)
Taxation	3	-	-
(Loss) on ordinary activities after taxation	9	1,665	(1,771)
Profit and Loss Account brought forward		17,691	19,462
Profit and Loss Account carried forward	9	19,356	17,691

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the company

BALANCE SHEET
AS AT 30TH JUNE 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible fixed assets	7	1,234	1,741
Current assets			
Debtors	8	-	-
Cash at bank and in hand		18,722	16,350
		<u>18,722</u>	<u>16,350</u>
Current liabilities			
Creditors: amounts falling due within one year	9	(600)	(400)
Net current assets		<u>18,122</u>	<u>15,950</u>
Total assets less current liabilities		<u><u>19,356</u></u>	<u><u>17,691</u></u>

Represented by:


Profit and Loss Account	10	19,356	17,691
		<u><u>19,356</u></u>	<u><u>17,691</u></u>

For the year ending 30 June 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 28th March 2012

 B Freeman, Director

BEA FREEMAN

1. Limited Liability

The company is limited by guarantee. In the event of a winding-up each member will contribute, if necessary, the sum of £1.

Number of members at 30 th June 2011	2
Total guarantees at 30 th June 2011	£2

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoices raised and grants received and expended during the year.

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated on the following basis in order to write off each asset over its estimated useful life:

Motor Vehicles – 25% reducing balance basis

Equipment – 33% reducing balance basis

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Corporation tax arises on the profits from the ordinary activities of the company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Taxation

The charge in the profit and loss account consists of:

	2011	2010
Corporation tax on the profit for the period	£-	£-

P.I.D.G.I.N. Limited**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED****30TH JUNE 2011****4. Profit before tax**

The profit before tax on ordinary activities is stated after charging:

	2011	2010
Depreciation	<u>507</u>	<u>713</u>
Staff Costs (incl. Directors' Emoluments)		
Salaries	-	-
Social Security	-	-
Other Pension Costs	-	-
	<u>£-</u>	<u>£-</u>

There were no employees with emoluments above the rate of £60,000 per annum.

5. Employees

The average number of employees during the period, analysed by activity, was:

	2011	2010
Management and administration	1	1
Operational Activities	1	1
TOTAL	<u>2</u>	<u>2</u>

6. Tangible Fixed Assets

	Motor Vehicles	Equipment	Total
Cost	£	£	£
Balance at 1 st July 2010	5,250	5,836	11,086
Additions during the period	-	-	-
Balance at 30th June 2011	<u>5,250</u>	<u>5,836</u>	<u>11,086</u>
Accumulated Depreciation			
Balance at 1 st July 2010	4,416	4,929	9,345
Charge for the period	208	299	507
Balance at 30th June 2011	<u>4,624</u>	<u>5,228</u>	<u>9,852</u>
Net Book Value at 30th June 2011	<u><u>626</u></u>	<u><u>608</u></u>	<u><u>1,234</u></u>
Net Book Value at 30th June 2010	<u><u>834</u></u>	<u><u>907</u></u>	<u><u>1,741</u></u>

P.I.D.G.I.N. Limited**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED****30TH JUNE 2011**

There were no material commitments at the year-end.

All fixed assets are used in the direct activities of the organisation.

7. Debtors

	2011	2010
	£	£
Debtors	-	-
Prepayments	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

8. Creditors – amounts falling due within one year

	2011	2010
	£	£
Trade Creditors	-	-
Accruals and Deferred Income	600	400
	<u>600</u>	<u>400</u>
	<u>600</u>	<u>400</u>

9. Reserves**Profit and Loss Account**

	2011	2010
	£	£
(Loss) for the period	1,665	(1,771)
Balance brought forward at 1 st July 2010	17,691	19,462
	<u>19,356</u>	<u>17,691</u>
Balance carried forward at 30th June 2011	19,356	17,691

10. Operating Lease Commitments

There were no financial commitments falling due in the period to 30th June 2011
(£NIL: 2010)