

P.I.D.G.I.N LIMITED

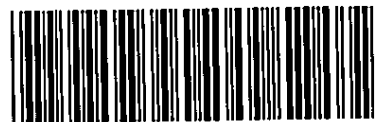
FINANCIAL STATEMENTS

AS AT

30TH JUNE 2008

Company Registration Number 5150804

THURSDAY



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30/04/2009

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COMPANIES HOUSE

P.I.D.G.I.N. Limited

Legal and administrative information

Status

P.I.D.G.I.N. Limited is a private company limited by guarantee (registered in England and Wales, No. 05150804) incorporated on 10 June 2004.

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Board of Directors

Members of the Board of Directors during the year are listed below :

Directors

M. Palmer

B. Freeman

Company Secretary

E. Walters

Registered Office

35 – 47 Windsor Street
Liverpool
L8 1XE

Accountants

Liverpool Charity and Voluntary Services
151 Dale Street
Liverpool
L2 2AH

REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 30TH JUNE 2008

We have pleasure in presenting the Directors' Annual Report for the period ended 30th June 2008:

Principal Activity: The principal activity of the company during the period under review continues to be the carrying on of activities to further the objects detailed in the Memorandum of Association.

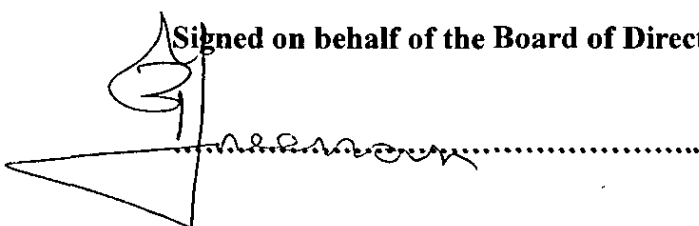
The directors who served during the period under review were:

Directors: M. Palmer
B. Freeman

No director has either held or holds any beneficial interest in the company which has no issued share capital.

Guarantees: At 30th June 2008 there were 2 members each of whom has given a guarantee to contribute, if necessary, the sum of £1 in the event of winding-up of the company.

Small Company Exemption: This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Signed on behalf of the Board of Directors
Chairman
Date:

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

 By Order of the Board

35-47 Windsor Street

Liverpool

L8 1XE

Date:

P.I.D.G.I.N. Limited

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30TH JUNE 2008**

	Notes	Year Ended 30 June 2008 £	Year ended 30 June 2007 £
Income			
Turnover	2	21,575	4,179
Cost of sales		11,148	5,554
		-----	-----
Gross (Loss)		10,427	(1,375)
Other income			
Bank interest received		-	12
		-----	-----
		10,427	(1,363)
Expenditure			
Management and administration		13,052	12,692
Bank Interest		-	673
		-----	-----
(Loss) on ordinary activities before taxation	5	(2,625)	(14,728)
Taxation	4	-	-
		-----	-----
(Loss) on ordinary activities after taxation	10	(2,625)	(14,728)
Profit and Loss Account brought forward		£26,727	41,455
		-----	-----
Profit and Loss Account carried forward	10	£24,102	£26,727
		=====	=====

The notes on pages 6 to 8 form part of these accounts. All the above amounts relate to continuing activities of the company

P.I.D.G.I.N. Limited**BALANCE SHEET
AS AT 30TH JUNE 2008**

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible fixed assets	7		3,465		4,907
Current assets					
Debtors	8	1,093		-	
Cash at bank and in hand		19,883		23,970	
		<u>20,976</u>		<u>23,970</u>	
Current liabilities					
Creditors: amounts falling due within one year	9	(339)		(2,150)	
		<u>20,637</u>		<u>21,820</u>	
Net current assets					
			<u>20,637</u>		<u>21,820</u>
Total assets less current liabilities					
			<u><u>£24,102</u></u>		<u><u>£26,727</u></u>

Represented by:

Profit and Loss Account	10	24,102	26,727
		<u>24,102</u>	<u>26,727</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

For the period covered by these accounts the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2) of the Companies Act 1985.

The trustees, who are the directors of the company, acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial accounting period and of its surplus for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board on

Director 

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30TH JUNE 2008**

1. Limited Liability

The company is limited by guarantee. In the event of a winding-up each member will contribute, if necessary, the sum of £1.

Number of members at 30 th June 2008	2
Total guarantees at 30 th June 2008	£2

2. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents invoices raised and grants received and expended during the year.

Fixed Assets

Capital expenditure is treated as a fixed asset and depreciated on the following basis in order to write off each asset over its estimated useful life:

Motor Vehicles – 25% reducing balance basis

Equipment – 33% reducing balance basis

Other Accruals and Prepayments

These are stated at the amounts becoming due or receivable.

Taxation

Corporation tax arises on the profits from the ordinary activities of the company.

Operating Leases

Commitments under non-cancellable operating leases are charged to the Profit and Loss Account when payable.

3. Audit

Throughout the year the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

4. Taxation

The charge in the profit and loss account consists of:

	2008	2007
Corporation tax on the profit for the period	£-	£-

P.I.D.G.I.N. Limited**NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED****30TH JUNE 2008****5. Profit before tax**

The profit before tax on ordinary activities is stated after charging:

	2008	2007
Depreciation	£1,442	£2,065
Staff Costs (incl. Directors' Emoluments)		
Salaries	-	-
Social Security	-	-
Other Pension Costs	-	-
	<u>£-</u>	<u>£-</u>

There were no employees with emoluments above the rate of £60,000 per annum.

6. Employees

The average number of employees during the period, analysed by activity, was:

	2008	2007
Management and administration	1	1
Operational Activities	1	1
TOTAL	<u>2</u>	<u>2</u>

7. Tangible Fixed Assets

	Motor Vehicles	Equipment	Total
Cost	£	£	£
Balance at 1 st July 2007	5,250	5,836	11,086
Additions during the period	-	-	-
	<u>5,250</u>	<u>5,836</u>	<u>11,086</u>
Balance at 30 th June 2008	5,250	5,836	11,086
Accumulated Depreciation			
Balance at 1 st July 2007	3,035	3,144	6,179
Charge for the period	554	888	1,442
	<u>3,589</u>	<u>4,032</u>	<u>7,621</u>
Balance at 30 th June 2008	3,589	4,032	7,621
Net Book Value at 30th June 2008	<u>£1,661</u>	<u>£1,804</u>	<u>£3,465</u>
Net Book Value at 30th June 2007	<u>£2,215</u>	<u>£2,692</u>	<u>£4,907</u>

P.I.D.G.I.N. Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30TH JUNE 2008

There were no material commitments at the year-end.

All fixed assets are used in the direct activities of the organisation.

8. Debtors

	2008	2007
	£	£
Debtors	600	-
Prepayments	493	-
	<u>£1,093</u>	<u>£</u>

9. Creditors – amounts falling due within one year

	2008	2007
	£	£
Trade Creditors	-	-
Accruals and Deferred Income	339	2,150
	<u>£339</u>	<u>£2,150</u>

10. Reserves

Profit and Loss Account

	2008	2007
	£	£
(Loss) for the period	(2,625)	(14,728)
Balance brought forward at 1 st July 2007	26,727	41,455
	<u>£24,102</u>	<u>£26,727</u>

11. Operating Lease Commitments

There were no financial commitments falling due in the period to 30th June 2008
(£NIL: 2007)