

P.I.D.G.I.N LIMITED

ABBREVIATED FINANCIAL STATEMENTS

AS AT

30TH JUNE 2007

Company Registration Number 5150804

WHITNALLS

Chartered Certified Accountants
44a Liverpool Road
Lydiate
Merseyside
L31 2LZ

WEDNESDAY



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14/05/2008

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COMPANIES HOUSE

P.I.D.G.I.N LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2007

CONTENTS

PAGES

Abbreviated Balance Sheet

1 to 2

Notes to the Abbreviated Financial Statements

3 to 4

P.I.D.G.I.N LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2007**

	Note	2007	2006
		£	£
Fixed Assets	2		
Tangible assets		4,907	6,972
Current Assets			
Cash at bank and in hand		23,970	36,395
Creditors: Amounts falling due within one year		<u>(2,150)</u>	<u>(1,912)</u>
Net Current Assets		<u>21,820</u>	<u>34,483</u>
Total Assets Less Current Liabilities		<u>26,727</u>	<u>41,455</u>

The balance sheet continues on the following page
The notes on pages 3 to 4 form part of these Financial Statements

P.I.D.G.I.N LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH JUNE 2007**

	Note	2007 £	2006 £
Reserves	4		
Profit and loss account		<u>26,727</u>	<u>41,455</u>
Members' Funds		<u>26,727</u>	<u>41,455</u>

The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The Directors acknowledge their responsibilities for

- (i) ensuring that the Company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the Company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These Financial Statements were approved by the Directors on the 12-5-08 and are signed on their behalf by



Neemen
DIRECTOR



E Walters
DIRECTOR

P.I.D.G.I.N LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH JUNE 2007****1. ACCOUNTING POLICIES****BASIS OF ACCOUNTING**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

TURNOVER

The turnover shown in the income and expenditure account represents amounts invoiced during the year

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% on a reducing balance basis
Equipment	- 33% on a straight line basis

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the income and expenditure account

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st July 2006 and 30th June 2007	<u>11,086</u>
DEPRECIATION	
At 1st July 2006	4,114
Charge for year	<u>2,065</u>
At 30th June 2007	<u>6,179</u>
NET BOOK VALUE	
At 30th June 2007	<u>4,907</u>
At 30th June 2006	<u>6,972</u>

P.I.D.G.I.N LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2007

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

4. COMPANY LIMITED BY GUARANTEE

The company has no share capital and is limited by guarantee The maximum payable by its members in the event of winding up is limited to £10