

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**  
**FOR**  
**ELLACOYA EUROPE LIMITED**

THURSDAY



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25/10/2007

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COMPANIES HOUSE

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For The Year Ended 31 December 2006**

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**ELLACOYA EUROPE LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 December 2006**

**DIRECTOR:** G W Wesel

**SECRETARY:** A Hooper

**REGISTERED OFFICE:** 20 West Mills  
Newbury  
Berkshire  
RG14 5HG

**REGISTERED NUMBER:** 05150579 (England and Wales)

**AUDITOR:** Saron Rusden  
Chartered Accountant and Registered Auditor  
3 The Paddock  
73a Mudeford  
Christchurch  
Dorset  
BH23 3NJ

**REPORT OF THE INDEPENDENT AUDITOR TO  
ELLACOYA EUROPE LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Ellacoya Europe Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of director and auditor**

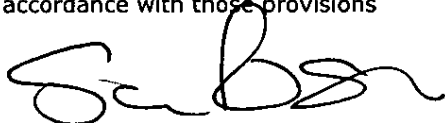
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of opinion**

I conducted my work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Saron Rusden  
Chartered Accountant and Registered Auditor  
3 The Paddock  
73a Mudeford  
Christchurch  
Dorset  
BH23 3NJ

Date

26/09/07

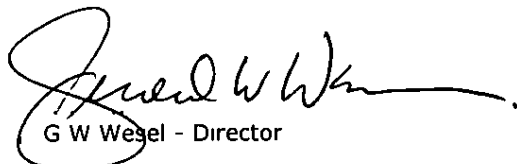
**ELLACOYA EUROPE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2006**

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	11,159	16,749
<b>CURRENT ASSETS</b>			
Stocks		205,810	-
Debtors		626,045	119,723
Cash at bank		14,492	7,523
		<u>846,347</u>	<u>127,246</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>811,219</u>	<u>115,044</u>
<b>NET CURRENT ASSETS</b>		<u>35,128</u>	<u>12,202</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>46,287</u>	<u>28,951</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>98</u>	<u>913</u>
<b>NET ASSETS</b>		<u><u>46,189</u></u>	<u><u>28,038</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>46,187</u>	<u>28,036</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>46,189</u></u>	<u><u>28,038</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on Sept 26 2007 and were signed by

  
G W Wesel - Director

**ELLACOYA EUROPE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS  
For The Year Ended 31 December 2006****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2006	24,630
Additions	3,369
	<hr/>
At 31 December 2006	27,999
<b>DEPRECIATION</b>	
At 1 January 2006	7,881
Charge for year	8,959
	<hr/>
At 31 December 2006	16,840
<b>NET BOOK VALUE</b>	
At 31 December 2006	11,159
	<hr/>
At 31 December 2005	16,749
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value.	2006 £	2005 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**4 ULTIMATE PARENT COMPANY**

As at 31 December 2006, the company's ultimate parent undertaking and controlling party was Ellacoya Networks, Inc, a company incorporated in Delaware, U S A, headed the largest group for which consolidated financial statements are prepared.