

**REGISTERED NUMBER: 05150579 (England and Wales)**

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE PERIOD 10 JUNE 2004 TO 31 DECEMBER 2004  
FOR  
ELLACOYA EUROPE LIMITED**



**ELLACOYA EUROPE LIMITED**

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**For The Period 10 June 2004 to 31 December 2004**

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**ELLACOYA EUROPE LIMITED**

**COMPANY INFORMATION**

**For The Period 10 June 2004 to 31 December 2004**

**DIRECTOR:** G W Wesel

**SECRETARY:** A Hooper

**REGISTERED OFFICE:** 20 West Mills  
Newbury  
Berkshire  
RG14 5HG

**REGISTERED NUMBER:** 05150579 (England and Wales)

**ACCOUNTANTS:** Banks & Co  
1 Carnegie Road  
Newbury  
Berkshire  
RG14 5DJ

**ELLACOYA EUROPE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2004**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		9,738
<b>CURRENT ASSETS:</b>			
Stocks		708,659	
Debtors		270,456	
Cash at bank		34,272	
		<u>1,013,387</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>1,014,076</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(689)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			9,049
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>447</u>
			<u>£8,602</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		2
Profit and loss account			8,600
<b>SHAREHOLDERS' FUNDS:</b>			<u>£8,602</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



G.W. Wesel - Director

Approved by the Board on October 20, 2005

The notes form part of these abbreviated accounts

# ELLACOYA EUROPE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For The Period 10 June 2004 to 31 December 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
Additions	11,280
At 31 December 2004	11,280
<b>DEPRECIATION:</b>	
Charge for period	1,542
At 31 December 2004	1,542
<b>NET BOOK VALUE:</b>	
At 31 December 2004	9,738

### 3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

### 4. ULTIMATE PARENT COMPANY

As at 31 December 2004, the company's ultimate parent undertaking and controlling party was Ellacoya Networks, Inc, a company incorporated in Delaware, U.S.A, headed the largest group for which consolidated financial statements are prepared.