

REGISTERED NUMBER: 05150382 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

ABC Electronics Limited

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for the Year Ended 31 March 2015**

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ABC Electronics Limited
Company Information
for the Year Ended 31 March 2015

DIRECTORS:

M Rollins
B Lennon

SECRETARY:

B Lennon

REGISTERED OFFICE:

Unit 4
Home Farm, Mill Lane
Stillington
York
North Yorkshire
YO61 1NG

REGISTERED NUMBER:

05150382 (England and Wales)

ACCOUNTANTS:

Hare & Co Limited
3 Horizon Court
Clifton Moor
YORK
YO30 4US

ABC Electronics Limited (Registered number: 05150382)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		95		260
CURRENT ASSETS					
Debtors		27,951		44,769	
Cash at bank		<u>170,272</u>		<u>150,428</u>	
		198,223		195,197	
CREDITORS					
Amounts falling due within one year		<u>125,307</u>		<u>119,468</u>	
NET CURRENT ASSETS			<u>72,916</u>		<u>75,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,011		75,989
PROVISIONS FOR LIABILITIES			<u>19</u>		<u>52</u>
NET ASSETS			<u>72,992</u>		<u>75,937</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>72,990</u>		<u>75,935</u>
SHAREHOLDERS' FUNDS			<u>72,992</u>		<u>75,937</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2015 and were signed on its behalf by:

B Lennon - Director

M Rollins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>8,479</u>
DEPRECIATION	
At 1 April 2014	8,219
Charge for year	<u>165</u>
At 31 March 2015	<u>8,384</u>
NET BOOK VALUE	
At 31 March 2015	<u>95</u>
At 31 March 2014	<u>260</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2015 the company owed the directors, M Rollins £63,126 and B Lennon £35,851. Interest is payable on the balance at a rate of base plus 2% per annum. Interest charged in the current period amounted to £1,828.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.