

Registration number 5149952

Broom Mill Farms Spa LTD

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2010

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Switch Accountants
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St John's Road
Meadowfield
Durham
DH7 8TZ

Broom Mill Farms Spa LTD

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Directors on the Unaudited Financial Statements of
Broom Mill Farms Spa LTD**

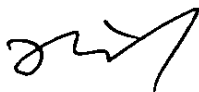
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Switch Accountants

11 February 2011

Kingfisher House
St John's Road
Meadowfield
Durham
DH7 8TZ

Broom Mill Farms Spa LTD
Abbreviated Balance Sheet as at 30 June 2010

		2010	2009
	Note	£	£
Fixed assets			
Tangible assets	2	131,581	143,996
Current assets			
Stocks		8,000	8,386
Debtors		32,166	5,803
		<u>40,166</u>	<u>14,189</u>
Creditors: Amounts falling due within one year		<u>(91,681)</u>	<u>(87,720)</u>
Net current liabilities		<u>(51,515)</u>	<u>(73,531)</u>
Total assets less current liabilities		80,066	70,465
Creditors: Amounts falling due after more than one year		<u>(175,396)</u>	<u>(149,768)</u>
Net liabilities		<u>(95,330)</u>	<u>(79,303)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss reserve		<u>(95,430)</u>	<u>(79,403)</u>
Shareholders' deficit		<u>(95,330)</u>	<u>(79,303)</u>

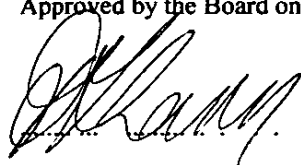
For the year ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 11 February 2011 and signed on its behalf by



D Lam
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Broom Mill Farms Spa LTD

Notes to the abbreviated accounts for the Year Ended 30 June 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Long Leasehold Property	straight line basis over the life of the lease
Fixtures and fittings	20% reducing balance basis

Research and development expenditure

Research and development expenditure is written off as incurred

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract

Broom Mill Farms Spa LTD

Notes to the abbreviated accounts for the Year Ended 30 June 2010

continued

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2009	159,831
Additions	<u>1,405</u>
As at 30 June 2010	<u>161,236</u>
Depreciation	
As at 1 July 2009	15,835
Charge for the year	<u>13,820</u>
As at 30 June 2010	<u>29,655</u>
Net book value	
As at 30 June 2010	<u>131,581</u>
As at 30 June 2009	<u>143,996</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

Broom Mill Farms Spa LTD
Notes to the abbreviated accounts for the Year Ended 30 June 2010

continued

4 Related parties

Controlling entity

The company is under the control of the directors Mr and Mrs Larn and Miss J Cheesmond throughout the current and previous year

Directors' advances

Included in the creditors falling due are directors' loans. The loan accounts are interest free and repayable on demand