

Registration number 5149952

Broom Mill Farms Spa LTD

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2011

Switch Accountants
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THURSDAY



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COMPANIES HOUSE

Broom Mill Farms Spa LTD
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Broom Mill Farms Spa LTD
(Registration number: 5149952)
Abbreviated Balance Sheet at 30 June 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		119 655	131,581
Current assets			
Stocks		8 000	8 000
Debtors	3	8 896	32 166
Cash at bank and in hand		25	-
		16 921	40 166
Creditors Amounts falling due within one year		(64,958)	(91 681)
Net current liabilities		(48,037)	(51,515)
Total assets less current liabilities		71 618	80 066
Creditors Amounts falling due after more than one year		(208,148)	(175 396)
Net liabilities		(136 530)	(95 330)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(136,630)	(95,430)
Shareholders' deficit		(136,530)	(95,330)

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 12 March 2012 and signed on its behalf by



Mrs Dawn Larn
Director

Broom Mill Farms Spa LTD

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

1 Accounting policies

Basis of preparation

The full financial statements from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows

Asset class

Long Leasehold Property

Fixtures and Fittings

Depreciation method and rate

Straightline over 25 years

20% Reducing Balance

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE

Stock

Stock is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Broom Mill Farms Spa LTD

Notes to the Abbreviated Accounts for the Year Ended 30 June 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2010	<u>161 236</u>	<u>161 236</u>
At 30 June 2011	<u>161,236</u>	<u>161 236</u>
Depreciation		
At 1 July 2010	29 655	29 655
Charge for the year	<u>11 926</u>	<u>11 926</u>
At 30 June 2011	<u>41 581</u>	<u>41,581</u>
Net book value		
At 30 June 2011	<u>119 655</u>	<u>119 655</u>
At 30 June 2010	<u>131 581</u>	<u>131,581</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>