

BROOM MILL FARMS SPA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30TH JUNE 2005



ALLEN SYKES LTD

Chartered Accountants
1 Cockton Hill Road
Bishop Auckland
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DL14 6EN

BROOM MILL FARMS SPA LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 9TH JUNE 2004 TO 30TH JUNE 2005

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BROOM MILL FARMS SPA LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2005

	Note	£	30 Jun 05 £
FIXED ASSETS	2		
Tangible assets			14,388
CURRENT ASSETS			
Stocks		6,500	
Debtors		834	
Cash at bank and in hand		2,995	
		<u>10,329</u>	
CREDITORS: Amounts falling due within one year		<u>15,798</u>	
NET CURRENT LIABILITIES			<u>(5,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,919</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			<u>8,819</u>
SHAREHOLDERS' FUNDS			<u>8,919</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on6/4/06..... and are signed on their behalf by:


.....
MRS D A LARN

The notes on pages 2 to 3 form part of these abbreviated accounts.

BROOM MILL FARMS SPA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 9TH JUNE 2004 TO 30TH JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings& Equipment - 20% depreciation reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BROOM MILL FARMS SPA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 9TH JUNE 2004 TO 30TH JUNE 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	<u>17,082</u>
At 30th June 2005	<u>17,082</u>
DEPRECIATION	
Charge for period	<u>2,694</u>
At 30th June 2005	<u>2,694</u>
NET BOOK VALUE	
At 30th June 2005	<u>14,388</u>

3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of the directors Mr and Mrs D Larn and Miss J Cheesmond throughout the current year.

4. SHARE CAPITAL

Authorised share capital:

	30 Jun 05 £
100 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the period the company issued 100 ordinary £1 shares at par.