

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
ASPECTS SPECIAL PROJECTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ASPECTS SPECIAL PROJECTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: A C Mawson

REGISTERED OFFICE: Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

REGISTERED NUMBER: 05149867

ACCOUNTANTS: Keens Shay Keens Limited
Chartered Accountants
Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

ASPECTS SPECIAL PROJECTS LIMITED (REGISTERED NUMBER: 05149867)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		120,876		67,049
CURRENT ASSETS					
Stocks		150,000		100,000	
Debtors		214,822		503,571	
Cash at bank and in hand		<u>252,195</u>		<u>347,876</u>	
		617,017		951,447	
CREDITORS					
Amounts falling due within one year		<u>404,437</u>		<u>730,761</u>	
NET CURRENT ASSETS			<u>212,580</u>		<u>220,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			333,456		287,735
CREDITORS					
Amounts falling due after more than one year			(47,488)		(18,912)
PROVISIONS FOR LIABILITIES			<u>(8,347)</u>		<u>(12,034)</u>
NET ASSETS			<u>277,621</u>		<u>256,789</u>

The notes form part of these abbreviated accounts

ASPECTS SPECIAL PROJECTS LIMITED (REGISTERED NUMBER: 05149867)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>277,521</u>		<u>256,689</u>
SHAREHOLDERS' FUNDS			<u>277,621</u>		<u>256,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 June 2017 and were signed by:

A C Mawson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 50% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	138,784
Additions	146,255
Disposals	<u>(102,530)</u>
At 30 September 2016	<u>182,509</u>
DEPRECIATION	
At 1 October 2015	71,735
Charge for year	39,465
Eliminated on disposal	<u>(49,567)</u>
At 30 September 2016	<u>61,633</u>
NET BOOK VALUE	
At 30 September 2016	<u>120,876</u>
At 30 September 2015	<u>67,049</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016 £	2015 £
A C Mawson		
Balance outstanding at start of year	-	-
Amounts advanced	158,961	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>158,961</u>	<u>-</u>

The company carried out construction work amounting to £160,000 for Mr A C Mawson, the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.