

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
ASPECTS SPECIAL PROJECTS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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ASPECTS SPECIAL PROJECTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTOR: A C Mawson

REGISTERED OFFICE: Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

REGISTERED NUMBER: 05149867

ACCOUNTANTS: Keens Shay Keens Limited
Chartered Accountants
Victoria House
42/44 Shortmead Street
Biggleswade
SG18 0AP

ASPECTS SPECIAL PROJECTS LIMITED (REGISTERED NUMBER: 05149867)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015**

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		67,049		47,415
CURRENT ASSETS					
Stocks		100,000		100,000	
Debtors		503,571		103,513	
Cash at bank and in hand		347,876		112,947	
		951,447		316,460	
CREDITORS					
Amounts falling due within one year		730,761		217,887	
NET CURRENT ASSETS			220,686		98,573
TOTAL ASSETS LESS CURRENT LIABILITIES			287,735		145,988
CREDITORS					
Amounts falling due after more than one year			(18,912)		(12,772)
PROVISIONS FOR LIABILITIES			(12,034)		(7,805)
NET ASSETS			256,789		125,411

The notes form part of these abbreviated accounts

ASPECTS SPECIAL PROJECTS LIMITED (REGISTERED NUMBER: 05149867)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>256,689</u>		<u>125,311</u>
SHAREHOLDERS' FUNDS			<u>256,789</u>		<u>125,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 February 2016 and were signed by:

A C Mawson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 50% on cost and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	96,799
Additions	41,985
At 30 September 2015	<u>138,784</u>
DEPRECIATION	
At 1 October 2014	49,384
Charge for year	22,351
At 30 September 2015	<u>71,735</u>
NET BOOK VALUE	
At 30 September 2015	<u>67,049</u>
At 30 September 2014	<u>47,415</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.