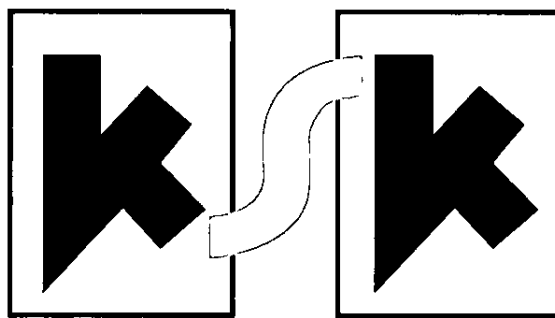


COMPANY REGISTRATION NUMBER 5149867

**ASPECTS SPECIAL PROJECTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 SEPTEMBER 2011**



**KEENS SHAY KEENS**  
**LIMITED**  
CHARTERED ACCOUNTANTS  
AND BUSINESS ADVISERS

FRIDAY



A36 \*A178FF5S\*  
20/04/2012 #289  
COMPANIES HOUSE

# **ASPECTS SPECIAL PROJECTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2011**

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Abbreviated balance sheet

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**ASPECTS SPECIAL PROJECTS LIMITED****ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2011**

	Note	2011		2010	
	2	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets			17,813		22,784
<b>CURRENT ASSETS</b>					
Stocks		15,789		57,720	
Debtors		142,740		286,491	
Cash at bank and in hand		20,172		33,737	
		178,701		377,948	
<b>CREDITORS: Amounts falling due within one year</b>		160,379		367,955	
<b>NET CURRENT ASSETS</b>			18,322		9,993
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			36,135		32,777
<b>PROVISIONS FOR LIABILITIES</b>			2,082		2,841
			34,053		29,936

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.



**ASPECTS SPECIAL PROJECTS LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30 SEPTEMBER 2011**

	Note	2011 £	2010 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>33,953</u>	<u>29,836</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>34,053</u>	<u>29,936</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 February 2012



MR A C MAWSON  
Director

Company Registration Number 5149867



**ASPECTS SPECIAL PROJECTS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 SEPTEMBER 2011**

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**1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 50% straight line
Motor Vehicles	- 25% on the reducing balance

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.



# ASPECTS SPECIAL PROJECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

### 1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2010	41,879
Additions	4,250
Disposals	<u>(11,500)</u>
<b>At 30 September 2011</b>	<b><u>34,629</u></b>
<b>DEPRECIATION</b>	
At 1 October 2010	19,095
Charge for year	5,938
On disposals	<u>(8,217)</u>
<b>At 30 September 2011</b>	<b><u>16,816</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2011</b>	<b><u>17,813</u></b>
At 30 September 2010	<u>22,784</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>